**TRANSCRIPT OF THE 35TH ANNUAL GENERAL MEETING OF BIRLASOFT LIMITED HELD ON MONDAY, JULY 27, 2026 AT 2.30 PM (IST) THROUGH VIDEO CONFERENCING**

**Ms. Sneha Padve (Company Secretary):** Good afternoon, everyone! I, Sneha Padve, Company Secretary of Birlasoft Limited, welcome you all to this 35th Annual General Meeting of Birlasoft Limited.

Before I hand over the proceedings to the Chairman to declare the meeting open, I would like to bring to the kind attention of the members the following points:

The Ministry of Corporate affairs and the Securities and Exchange Board of India wide the respective Circulars have allowed companies to hold the Annual General Meeting through video conferencing or other audio-visual means subject to compliance with the applicable requirements prescribed therein. This Annual General Meeting is accordingly being held through video conference without the physical presence of members at a common venue.

The Annual Report of the Company for the financial year 25-26 along with the Notice of the 35th AGM has been sent by electronic means to all the members whose email IDs were registered with the Company's Registrar and Share Transfer Agent or the depositories. The Company has also sent a letter providing a web link of the Annual Report for the financial year 25-26 to those members who have not registered their email IDs with the RTA or depositories. The Company has also sent physical copy of the Annual Report to those members who have requested for the same.

The registered office of the Company is situated at 35 & 36, Rajiv Gandhi Infotech Park, Phase - I, MIDC, Hinjawadi, Pune, Maharashtra, 411057 shall be deemed as the venue for this 35th AGM and the proceedings of this AGM shall be deemed to be convened thereat.

The Register of Directors and Key Managerial Personnel, the Register of Contracts or Arrangements in which Directors are interested and other documents required to be kept open for inspection can be accessed for inspection by the members on the website of the Company during the proceedings of this AGM.

As the AGM is being held through video conference, the facility for appointment of proxies by the Members is not applicable and hence the proxy Register is not available for inspection.

All the members who have joined this meeting are by default being placed by the Host on mute mode in order to avoid disturbance which may arise from the background noise and for conducting this meeting smoothly and seamlessly.
Some of the shareholders have registered themselves as speaker shareholders for this AGM. Accordingly, opportunity will be given to those shareholders to ask questions or express their views.

The moderator will facilitate this session. Once the Chairman opens the question & answer session, the shareholders who have registered themselves as speaker shareholder will be announced one by one. Before speaking, shareholders are requested to click the webcam button to switch on their camera.

I request the shareholders to first introduce themselves and then proceed with their questions and answers questions of use. I also request the shareholders to be brief and limit their questions or views to three minutes. The following is the e-voting process for voting by members on the resolution set out in the notice of the 35th Annual General Meeting.

In compliance with the provisions of the Companies Act, 2013 and SEBI Listing Regulations, the Company had provided to all the members who held shares as on the cut-off date of 20th July 2026, either in physical form or in dematerialized form the facility to exercise their right to vote on all the resolutions set out in the Notice of the 35th Annual General Meeting.

The Remote e-voting platform was provided by National Securities Depository limited and remote e-voting facility was available to the members to from Wednesday 22nd July 2026, (9 am IST) to Sunday 26th July 2026, (5 pm IST).

Electronic Voting Facility at the AGM is being made available to enable members who have not cast their votes through remote e-voting. The e-voting window has been activated during the AGM proceedings. The members attending the meeting who have not cast their vote by remote e-voting are requested to cast the vote by going to the e-voting page in the previous menu, click on Active voting cycle and click on EVEN 139847. Members may please note there will be no voting by show of hand or poll.

Now I request Mrs. Amita Birla, Chairman of the Company, to kindly chair the meeting and commence the proceedings of this meeting.

**Mrs. Amita Birla (Chairman)**

Thank you, Members. I welcome you all to the 35th Annual General Meeting of Birlasoft Limited. Before we start the proceedings of the AGM, let me introduce my colleagues:

1. Angan Guha - CEO & Managing Director

2. CK Birla, Non-Executive Director and Chairman of the Stakeholder Relationship Committee

3. Satyavati Berera, Independent Director and Chairman of the Audit Committee

4. Nidhi Killawala, Independent Director

5. Manish Choksi, Independent Director and Chairman of the Risk Management Committee

6. Chandrasekar Thyagarajan, Chief Financial Officer

Are present here with me. I request Ananth Sankaranarayanan, Independent Director who has joined the AGM through video conferencing to introduce himself.

**Mr. Ananth Sankaranarayanan (Independent Director)**

Good afternoon, Ananth Sankaranarayanan, Independent Director and Chairman of the NRC. I am joining the AGM from Bengaluru from my office.

**Mrs. Amita Birla (Chairman)**

Thanks Ananth. All the directors of the Company are attending this AGM.

I also acknowledge the attendance of Sumit Agarwal and Sandesh Agarwal, representatives of SRBC & Co LLP, the Statutory Auditor of the Company, Snehal Kulkarni, representative of Dr. K R Chandratre, the Secretarial Auditor, Jayavant B. Bhave, Practicing Company Secretary as a scrutinizer for the meeting from their respective locations.

I thank all the members, colleagues on the Board and the management team for joining this meeting through video conference. Participation of members through video conferencing is being reckoned for the purpose of quorum as per the circulars issued by the Ministry of Corporate affairs and section 103 of the Companies Act, 2013.

As the requisite quorum is present, I call the meeting to order. The Company has made all feasible efforts to enable shareholders to participate in the AGM through video conferencing facility and in providing electronic voting facility during the AGM.

Now, I'll proceed with my formal address:

Dear Shareholders,

Good afternoon and a warm welcome to the annual General Meeting of Birlasoft.

As we reflect on FY26, one reality stands out: enduring institutions are defined as not by periods of stability, but by how they respond to change, uncertainty and opportunity. The year unfolded against a backdrop of evolving global economic conditions, accelerating technological disruption and shifting business priorities. Yet it also reinforced the importance of strategic clarity, disciplined execution and a steadfast commitment to long term value creation.

FY26 was a defining year for enterprise AI as organizations moved from exploration to scaled adoption. For technology services companies, this transition presents a significant opportunity to transform innovation into measurable business outcomes through responsible and value led transformation.

Against this backdrop, Birlasoft's strategy remains centered on strengthening core capabilities while expanding our relevance through focused investments in next gen technologies, strategic partnerships and outcome led operating models. Our objective remains clear delivering sustainable value for customers, shareholders, employees and communities.

During the year, we accelerated investments across AI, GenAI, Cloud and advanced analytics while deepening partnerships with hyperscale's, GenAI Innovators and specialized AI firms. We delivered several AI led domain solutions for our largest customers and are now productizing these capabilities into scalable and repeatable assets.

A key enabler of this strategy is Birlasoft Cogito, our Agentic AI platform that orchestrates and governs intelligent workflows across the enterprise landscape. It integrates with existing enterprise systems while embedding security, governance and responsible AI into execution. Drawing from a curated library of industry and software engineering agents, it delivers outcomes that are traceable, reproducible and explainable, helping customers move from isolated pilots to measurable business impact in weeks rather than quarters.

We bring this capability to market through a consulting approach. We deliver it as Birlasoft Quantum Sprint, our AI first delivery model.

By combining the judgment and expertise of our forward deployed engineers with the scale and speed of AI agents, we help clients translate enterprise AI ambition into tangible business outcomes that build trust and confidence.

Equally exciting is the emergence of physical AI, the convergence of artificial intelligence with robotics, industrial systems, edge computing and autonomous operations for sectors such as manufacturing and life sciences. Where Birlasoft possesses deep domain expertise, this represents a transformative opportunity. We are uniquely positioned to help clients harness industrial intelligence, connecting digital innovation with real world operations to drive productivity resilience and growth.

Our disciplined approach translated into strong operational performance. In FY26 our EBITDA margin expanded by 333 basis points to 16.3% reflecting improved operational efficiencies and cost discipline. Net profit was ₹ 5,184 million, broadly stable year-on-year. Cash and cash equivalents grew 19% year-on-year, underscoring balance sheet strength. The Board has recommended a final dividend of ₹ 4 per share in addition to the interim dividend of ₹ 2.5 per share paid during the year.

Our deal momentum improved in the second half, Q3 and Q4 turned FY26 saw TCD of $202 million and $208 million respectively, the strongest consecutive quarters of the year. With several AI led engagements. Our aspiration to be the trusted transformation partner for fast growing mid-market enterprises from strategy to scaled execution is shaping well.

Sustainability remains integral to our long-term growth strategy. During the year, Birlasoft has advanced its net zero commitment to the year 2040 from 2050 reflecting our belief that climate stewardship and business performance go hand in hand. Near-term and long-term emission reduction targets have been submitted to the 'Science Based Targets initiative' for validation.

Our progress continues to receive external recognition. Birlasoft received endorsement from the United Nations Global Compact and aligned its material ESG priorities with the UNGC's 10 principles, further strengthening our commitment to globally recognized standards of responsible business.

Our people remain the foundation of Birlasoft success and during FY26 we strengthened investments in AI capability development while fostering a culture of learning, innovation and inclusion.

We established the Birlasoft AI Academy to build expertise in agentic AI and emerging technologies and ensure our workforce remains future-ready.

We're proud to have received the Great Place to Work certification for the fifth consecutive year and to be recognized among India's top 50 best workplaces in it. Learning and development continue to be central to our growth strategy with learning penetration reaching 99.6% across the workforce, Agentic AI developers are now standard deployment in live client environments, demonstrating our ability to convert capability building into customer value.

Inclusion is not an initiative at Birlasoft, it is a core value that shapes our culture, strengthens innovation and prepares us for the future. During the year, 23% of our new hires belong to Gen Z, bringing fresh perspectives and future ready skills into the organization. We also achieved a 15% increase in the hiring of women professionals compared with prior years, strengthening gender diversity across our workforce. We continue to invest in our people's physical and mental wellness programs, ensuring we remain at the forefront of our people centric initiatives and workplace wellbeing. All these efforts were further recognized through Birlasoft inclusion among the top 100 organizations in the DEI rankings by team Marksman and EY.

Our commitment to creating impact extends beyond our business. Guided by a strong focus on women and child development, education, healthcare and community empowerment. Our CSR agenda continues to advance inclusive and sustainable development.

While near-term demand conditions may remain uneven, the long-term direction is clear. Enterprises will continue to modernize, automate, secure and redesign operating models now increasingly with AI at the core.

Against this backdrop, our priorities remain clear.

1. Deepen client relevance through strong domain led capabilities
2. Scale AI led transformation, responsibly
3. Strengthen execution discipline and
4. Continue investing in people and partnerships that compound capability over time.

To our shareholders, thank you once again for your trust and partnership. It inspires us to think long term, act responsibly and continue investing in the future.

The opportunities before us are significant as a new era of technology-led transformation unfolds. Birlasoft is well positioned to play an increasingly important role in shaping that future. We remain optimistic and confident in our capabilities and always excited about the possibilities that lie ahead.

I'd like to now invite Angan to share his opening comments.

**Mr. Angan Guha (CEO & Managing Director)**

Thank you, Amita.

Dear Shareholders,

Good afternoon and thank you for joining us today.

It has been a year of transformation and disciplined execution for Birlasoft. In an environment marked by evolving client priorities and rapid advances in AI, we remain focused on strengthening our foundation while positioning our company for long-term growth.

The technology services industry is at a pivotal moment. AI has moved beyond experimentation to enterprise-wide adoption, fundamentally transforming how businesses operate, innovate and complete. While the near-term demand pattern remains uneven, the long-term growth opportunity is significant.

Against this backdrop, we continue to invest in our strategic priorities. We have strengthened our AI capabilities, expanded collaborations with hyperscale's, leading AI technology providers and specialized partners equally accelerated our transition towards an AI first operating model by integrating AI across delivery engineering and go to market functions. By embedding AI across our service portfolio and developing industry specific solutions, we are helping our clients unlock measurable business outcomes while building a more differentiated and scalable business for the future.

During the year we expanded the deployment of AI powered solutions across industries from enabling AI led governance, risk and compliance management for a leading U.S. financial services organization to enhancing preventive maintenance, asset inspection and field operations for a major energy company. We help clients translate AI from experimentation into measurable business outcomes. These engagements deliver tangible improvements in productivity, efficiencies and operational effectiveness.

Our proprietary platforms play a critical role in this strategy. Birlasoft Cogito provides an enterprise grade agentic AI platform for orchestrating the software development cycle with built-in governance and control Linux. Our AI powered test automation platform leverages AI and GenAI capabilities to improve quality, enhance efficiencies, and accelerate enterprise application delivery.

FY2026 was also a year of improving operational discipline. Consolidated revenue for the year stood at ₹53,100 million, EBITDA margin expanded to 16.3%, and PAT stood at ₹5,184 million, reflecting the benefits of sharper execution and a deliberate focus on profitability. The Americas remained our largest market, contributing 86% of revenue, while Europe continued to gain momentum as an important growth geography.

Our balance sheet remains robust, with cash and cash equivalents increasing 19% to ₹26,373 million. Manufacturing remained our largest vertical at 37.9% of revenue, followed by BFSI at 24.4%, Lifesciences & Services at 20.4%, and Energy & Utilities at 17.3%.

Equally important, we made conscious choices that position us for sustainable growth. We streamlined parts of our portfolios, sharpened our market focus and strengthened our leadership team with the appointments of Komal Jain who joined us as the CEO for our Americas business, Vikram Puranik, our Chief Operating Officer, Chandrasekhar Thyagarajan as our Chief Financial Officer along with the return of Arun Rao as our Chief Human Resources Officer to align the organization for next phase of growth. These actions are already helping us deepen our client engagement, enhance execution, and build greater organization agility.

Our momentum has reflected several strategic multi-year engagements so secured during the year across manufacturing, industrial, energy and communication sectors. Many of this, like Amita said, centered on AI led transformation, hyper automation, agent driven ERP modernization and supply chain optimization. We have also strengthened our partner ecosystem earning recognition such as the AWS, DevOps competency and Oracle Cloud solutions provider expertise, further enhancing our ability to deliver secure and scalable enterprise transformation.

Looking ahead, I'm optimistic about building a Birlasoft's future. We believe that AI represents one of the most profound technology shifts of our time, and we are positioning ourselves at the forefront of this transformation. The investments we have made over the past several years in talent, partnerships, platforms and domain expertise provide a strong foundation for the next phase of our growth.

Our strategy over the coming years is focused on three priorities deepening client relevance, scaling AI led transformation, and delivering profitable and sustainable growth. We will continue to invest in these capabilities that matter most for our clients while maintaining our financial discipline and execution excellence that have become a hallmark of our business.

We enter the new financial year with a sharpened strategy, a solid pipeline and a stronger leadership team, a resilient balance sheet, and a clear sense of direction. More importantly, we have the confidence that comes from knowing that we are operating in a market where technology led transformation is becoming central to every enterprise agenda.

As we move forward, our focus remains unchanged, creating long-term value for our clients, for our people and you, our shareholders.

I thank our clients for their trust, our employees for their commitment and resilience, and our shareholders for their continued confidence and support.

With this, I hand it over to Amita.

**Mrs. Amita Birla (Chairman)**

Thanks, Angan.

The Notice of the 35th Annual General Meeting along with the Annual Report for the financial year 25-26 was sent to the members electronically. With your kind permission, I take them as read.

There are no qualifications, observations, or adverse remarks in the Statutory Auditor's Report on the financials of the Company for the financial year 2025-26 and the secretarial Auditor's Report too. With your permission, I take the Statutory Auditor's Report and the Secretarial Auditor's Report as read.

I now take up the business as mentioned in the Notice of the 35th AGM.

**Ordinary Resolution No. 1:** To receive, consider and adopt the audited standalone financial statements of the Company for the financial year ended March 31, 2026, together with the reports of the Board of Directors and the Auditors.

**Ordinary Resolution No. 2:** To receive, consider and adopt the audited consolidated financial statements of the Company for the financial year ended March 31, 2026, together with the reports of the Auditors.

**Ordinary resolution No. 3** To confirm the payment of interim dividend of ₹ 2.50/- (125%) per equity share of face value of ₹ 2/- each and to declare a final dividend of four rupees. That's 200% per equity share of face value of ₹ 2 /- each for the financial year ended March 31, 2026.

Satyavati, may I request that you take up the next item which is number 4.

**Mrs. Satyavati Berera**

Sure.

**Ordinary Resolution no. 4:** To re-appoint CK Birla (DIN: 00118473) who retires by rotation as a director and being eligible, offers himself for reappointment.

**Mrs. Amita Birla (Chairman)**

Thank you, Satya. I request members who have not yet voted to cast their votes.

The e-voting window will be closed 15 minutes after the end of this meeting. Now I open the floor for the question-and-answer session, And I'll request the moderator to unmute the registered speaker shareholders one by one.

**Moderator**

Thank you, Ma'am. Our speaker shareholder number 1 is Ms. S Kaur.

Ma'am, you have now been placed in the meeting. Please unmute yourself, start your video and ask your question.

**Ms. S Kaur:** Hi, Good afternoon. Am I audible?

**Mrs. Amita Birla (Chairman)** : Yes, you are.

**Ms. S Kaur**: My question is, with the rapid evolution of AI, I would like to know what is the anticipated impact on the company's workforce and revenue? And in this backdrop, how is the company planning to position itself? Is it going to be a change in the current priorities and what is it going to be? Thank you.

**Moderator**: Thank you, ma'am.

**Mrs. Amita Birla (Chairman)**: We'll ask all the questions.

**Moderator**: Speaker Shareholder number 2, Mr. Dileep Jain, Speaker Shareholder number 3, Mr. Rishikesh Chopra, Speaker Shareholder number 4, Mr. Praful Chavda have not joined the meeting yet. We now move on to Speaker Shareholder number 5, Mr. Anil Babubhai Mehta, Sir, so you have now been placed in the meeting. Please unmute yourself, start your video and ask your question.

**Mr. Anil Babubhai Mehta**: Am I audible?

**Mrs. Amita Birla (Chairman)**: Yes, you are.

**Mr. Anil Babubhai Mehta**: Thank you Moderator. Good afternoon to all. This is Anil Mehta. I tell in this Annual General Meeting of the company from my residence, Kandivali, Mumbai. From our side we have a few questions Sir.

The question number one, looking at the global situation, how much growth can we expect and how much it will affect our revenue and a bottom line in the current FY 2026-27. Second question, what is the AI effect on our business? Third question. What is the present status of the statutory views of 685.59 million? And last question. What is the average yield in the mutual fund investment of 13,941 million? And how much the brokerage or incentives or commission received from the said investment? And what is the aggregate book value. At cost of the said investment? And which investment has given the better return.

As you know Sir, we have also invested in a bond and term deposit. With this we are supporting all the resolutions and thanks to the Secretarial department for the co-operation and support. All the best for the bright future of the Company.

Thank you.

**Moderator**: Thank you, sir. Speaker Shareholder number 6, Mr. Manjit Singh has not joined the meeting yet. We move to Speaker Shareholder number 7, Mr. Sunil Kumar Modak. Sir, you have now been placed in the meeting. Please unmute yourself, start your video and ask your question.

**Mr. Sunil Kumar Modak:** Hello. Hi. Good morning to everyone. Respected Chairman Madam, Distinguished Board Directors, Company Secretary, CEO and mainly fellow shareholders Myself Sunil Kumar Modak joining this annual general meeting of Birlasoft from Kolkata.

I thank secretary and her team for sending me balance sheet in time and registering me a speaker at my request. And for this opportunity I thank them Sir, Good result. Net profit margin 5,184 million dividend 650 per share including final and interim. Sir, for this good performance I congratulate the management. Strong financial and all operational performance driven by higher profit margins and AI intelligent integration through revenue growth despite market challenges. Sir, What is your plan for next two years? Are you plan opening any offices in abroad and our country? What is your key challenges, do you think to achieve explosive performance to shift from defensive margin management to aggressive top line management. Top line expansion for your long-term time goal of one-billion-dollar revenue.

Sir, I thank I have casted my vote in favor of the resolutions sir, continue this VC meeting as the members from the different parts of our country and abroad can join this meeting sir, to remember the speaker shareholders during the festivals as other company do, please consider. With this, I conclude and hope that we will meet in next coming last coming meeting with very good result. Thank you, sir. Thank you for patient hearing. Thank you.

**Moderator**: Thank you, sir. Over to you Chairman, please. We are done with all the questions.

**Mrs. Amita Birla (Chairman)**: Thank you. So, there were a few questions on the tech landscape with AI and GenAI.

Birlasoft has been an early adopter of new technologies such as GenAI, and the company established our Open AI center of Excellence in collaboration with Microsoft back in FY24. This is an emerging area which creates opportunities for nimbler and more innovative firms such as ours. We've made significant investments in our AI platforms, and I mentioned Cogito when I spoke just now. We've developed multiple use cases and solutions and are co-innovating with customers and have won some market deals around our AI push. We've also invested heavily in training and reskilling our people as I mentioned, and almost all our consultants are already trained on generative AI technologies. We're also aligning our delivery model with our AI first approach and should be able to see the benefits from that during FY27.

Mr. Anil Mehta and Sangeet Kaur asked about some light on the company's future plans and roadmap and what our priorities are going forward.

Our growth strategy is to focus on specific industry verticals and subvertical where we already have strong presence and capabilities to scale up or build domain focused tech capabilities that have high potential and enable differentiation in the marketplace and expand our partnership ecosystem and strengthen strategic alliances aimed at reinforcing our offerings portfolio in the prevailing environment.

Our priorities are to focus on execution and drive sales, to build up the deal's pipeline and the order book, to also deepen our existing customer relationships and add new scalable logos and to further strengthen what I mentioned earlier just now, the AI first operating model and we continue investing in our business to be able to capitalize upon growth opportunities as and when demand recovers. We've already made noticeable progress on these fronts and are committed to executing towards returning to a growth trajectory that is sustainable, predictable and profitable and at the same time we'll be keeping an eye on operational efficiency, cash flow generation and prudent capital allocation.

Mr. Anil Mehta asked about what measures are being taken to get back to growth, deliver a better FY27, and what are the major challenges and opportunities and how is our team, our management team, planning to respond.

The demand environment remains challenging, marked by a lot of uncertainty aimed at developments relating to trade, tariffs, and geopolitics. These headwinds that have also led to some client specific issues resulted in erosion of revenue during FY-26, although we were able to drive operational efficiencies and improve margins significantly. That said, we have taken and are taking several measures to reinvigorate our growth engine. So, what are we doing? Making significant investments in our team with the addition of several leaders, expanding our sales talent across both the US and Europe geos and across verticals and service lines. We're investing in our AI platforms and strengthening our AI first operating model with significant changes in our delivery mechanism. IT services players with the right capabilities should be able to benefit and outperform the industry as and when demand recovers. The company's proactive deal pipeline remains strong, and we did witness an uptick in deal flow during the second half of FY26 as customer decision making picks up in sync with an upturn in macroeconomic situation, our order book should improve resulting in healthy revenue performance. We do not provide revenue guidance, however.

Mr. Mehta asked about the yield on investments.

The returns on our investments in mutual funds as on 31st March and on 30th June 2026 have been 6.74% and 6.64% respectively. If we were to consider all our investments in India, then returns on our investments in mutual funds, FDs, bonds as on 31st March and as on 30th June 2026 have been 7.50% and 7.30% respectively. We do not have any borrowings or term loans on our books or any funded utilization.

Mr. Sunil Modak asked about new facilities
Birlasoft operates several delivery centers across multiple IT hubs including Noida, Pune, Hyderabad, Bangalore, Chennai, Mumbai and Coimbatore. We take your feedback and will continue to evaluate talent hubs as required.

Mr. Modak also inquired about our strong margin expansion.

Our strong margin performance reflects a series of fairly decisive actions that we undertake during the year to enhance our quality of revenue and optimize our cost structure.

In addition, we benefited from some one-offs and continued upside from currency tailwinds. Our profit after tax, however, did not increase much due to the combined impact of provisions made for changes in labor code and incremental US federal tax. These impacts were limited to FY26, and the effective tax rate should settle closer to historical levels starting FY27. Adjusted for this incremental provision for US federal tax and one-time provision made on account of changes in the Labor Code, normalized pact for the year would have been 6,595 million rupees, that's up 27.6% year on year. Thank you for your questions and thank you all for joining us today.

I hope all the queries of the members have been answered, and I once again request the members who have not cast their votes yet to do so. The Company has appointed Jayvant B. Bhave, proprietor of J.B. Bhave Co. Company Secretaries to act as a scrutinizer for scrutinizing remote e-voting and the e voting process at the AGM in a fair and transparent manner. The results will be declared based on the consolidated Scrutinizers report received by the Company. Considering the votes cast by the members participating in this AGM together with the e-voting already done by the members during the remote e voting period, I hereby authorize Angan Guha, CEO and MD, Chandrasekar Thyagarajan, CFO and Sneha Padve, Company Secretary of the Company severally to receive the Scrutinizer's report on e-voting and declare the result of the voting to the stock exchanges within two working days from the end of this meeting. The results will be published on the Company's website and also uploaded on the websites of the Stock Exchange, NSE and BSE. The resolutions as set forth in the notice will be deemed to be passed today, i.e. July 27, 2026, subject to receipt of requisite number of votes.

I thank all the members for participating in this AGM. I also thank all the Board members and Auditors for their participation, and I hereby declare the proceedings of this AGM as closed.

Thank you.

Note: This document has been edited for readability purpose.