

PART I
STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2016

Sr. No.	Particulars	₹ in Lacs (except per share data)				
		Quarter ended			Year ended	
		March 31, 2016 (Audited) (Refer note 11)	December 31, 2015 (Unaudited)	March 31, 2015 (Audited) (Refer note 11)	March 31, 2016 (Audited)	March 31, 2015 (Audited)
1]	Net sales / Income from operations	32,674.43	30,784.18	32,125.19	126,185.61	124,574.68
2]	Expenses :					
	a. Cost of materials consumed	426.56	47.46	2,611.15	1,410.36	8,410.82
	b. Changes in inventories of finished goods and work-in-progress	(20.21)	1.09	207.87	(80.05)	28.30
	c. Employee benefit expenses	17,611.65	18,083.18	17,112.62	71,920.01	66,368.11
	d. Depreciation and amortization expenses	1,526.54	1,532.52	1,723.57	5,836.61	6,943.04
	e. Other expenditure	6,853.83	5,728.77	7,542.84	24,035.95	25,744.30
	Total expenses	26,398.37	25,393.02	29,198.04	103,122.88	107,494.57
3]	Profit from operations before Other income, finance costs and exceptional items (1-2)	6,276.06	5,391.16	2,927.15	23,062.73	17,080.11
4]	Other income	360.99	475.90	482.45	2,647.58	2,275.59
5]	Profit from ordinary activities before finance costs and exceptional items (3+4)	6,637.05	5,867.06	3,409.60	25,710.31	19,355.70
6]	Finance costs	143.23	256.62	1,269.91	1,082.69	2,215.45
7]	Profit from ordinary activities after finance costs but before exceptional items (5-6)	6,493.82	5,610.44	2,139.69	24,627.62	17,140.25
8]	Exceptional items	-	-	-	-	-
9]	Profit from ordinary activities before tax (7+8)	6,493.82	5,610.44	2,139.69	24,627.62	17,140.25
10]	Tax expense (Refer note 6)	(248.07)	1,396.01	(3,326.35)	4,436.18	1,935.85
11]	Net profit from ordinary activities after tax (9-10)	6,741.89	4,214.43	5,466.04	20,191.44	15,204.40
12]	Extraordinary items (Net of tax expense)	-	-	-	-	-
13]	Net profit for the period before adjustment for results pursuant to amalgamation (11-12)	6,741.89	4,214.43	5,466.04	20,191.44	15,204.40
14]	Profit after tax for the year ended 31 March 2014 of KPIT Global Solutions Limited pursuant to the scheme of amalgamation	-	-	-	-	4,936.68
15]	Net profit for the period (13+14)	6,741.89	4,214.43	5,466.04	20,191.44	20,141.08
16]	Paid up equity capital [Face value ₹ 2/- per share]	3,756.53	3,752.47	3,761.31	3,756.53	3,761.31
17]	Reserves excluding revaluation reserves	-	-	-	114,854.35	100,525.65
18]	Earnings per share for the period (before adjustment for results pursuant to amalgamation) (on par value of ₹ 2/-) (not annualised)					
	Basic	3.52	2.20	2.87	10.56	8.02
	Diluted	3.37	2.11	2.73	10.10	7.62
	Earnings per share for the period (after adjustment for results pursuant to amalgamation) (on par value of ₹ 2/-) (not annualised)					
	Basic	3.52	2.20	2.87	10.56	10.62
	Diluted	3.37	2.11	2.73	10.10	10.09

Notes :

General :

- The above audited financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on April 27, 2016.
- These audited financial results have been prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of Companies Act, 2013, Accounting Standards issued by the Institute of Chartered Accountants of India and other generally accepted accounting principles in India.
- The Statutory Auditors of the Company have audited the above financial results of the Company for the quarter and year ended March 31, 2016. An unqualified opinion has been issued by them thereon.
- The Company has designated the outstanding forward exchange contracts relating to certain firm commitments and forecasted transactions as at March 31, 2016 as cash flow hedges applying the principles set out in Accounting Standard AS-30, "Financial Instruments: Recognition and Measurements". Changes in fair value of such forward exchange contracts, if effective, are recognized directly in Reserves and the ineffective portion is recognized immediately in Statement of Profit and Loss.
- Details of foreign exchange gain / (loss) included in Other income :

Particulars	Quarter ended			Year ended	
	March 31, 2016 (Audited) (Refer note 11)	December 31, 2015 (Unaudited)	March 31, 2015 (Audited) (Refer note 11)	March 31, 2016 (Audited)	March 31, 2015 (Audited)
Foreign exchange gain / (loss)	(175.36)	219.07	156.15	1,384.89	954.35

- The tax expense for the year ended March 31, 2015 includes credit of ₹ 724.25 lacs pertaining to earlier years.
- During the year, the Company's Research & Development facility is approved for the purpose of section 35(2AB) of the Income Tax Act, 1961, from April 1, 2014 to March 31, 2017. Based on this approval, a tax benefit on the weighted deduction under section 35(2AB) of the Income Tax Act 1961 amounting to ₹ 98.51 million (Previous year ₹ Nil) pertaining to earlier years has been considered in the current financial year.
- Interim dividend was declared by the Board of Directors by passing a circular resolution on March 31, 2016. The interim dividend distributed to equity shareholders for the period is ₹ 2,172.49 lacs (including amount of ₹ 106.39 lacs on the shares held by employee welfare trust) i.e. ₹ 1.10 per share of face value of ₹ 2 per share.
- The Board of Directors have recommended dividend at the rate of ₹ 1.10 per share of the face value of ₹ 2/- per share aggregating to ₹ 2,626.60 lacs (including dividend distribution tax) for the year ended March 31, 2016. The payment of dividend is subject to the approval of the shareholders at the ensuing annual general meeting of the Company.
- As per the amended rules on Companies (Accounting Standards) Rules, 2006, notified by the Central Government, the proposed dividend will not be recorded as a liability as at the period end (amended AS-4 - Contingencies and Events occurring after Balance Sheet date). The Company believes that the Companies (Accounting Standards) Rules, 2016 will apply for the accounting periods commencing on or after April 1, 2016. Accordingly, the Company has recorded ₹ 2,626.60 Lacs as liability for proposed dividend (including corporate dividend tax) as at March 31, 2016.
- The figures for the quarter ended March 31, 2016 and the corresponding quarter ended in the previous year, as reported in these financial results, are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto the end of the third quarter of the relevant financial year.
- Previous period's figures have been regrouped / reclassified wherever necessary to conform with the current period's classification / disclosure.

On behalf of the Board of Directors
 For KPIT Technologies Limited

sd/-
 Kishor Patil
 CEO & Managing Director

sd/-
 S.B. (Ravi) Pandit
 Chairman & Group CEO

Place : Pune
 Date : April 27, 2016

[Handwritten marks]

KPIT Technologies Limited

Registered & Corporate Office - 35 & 36, Rajiv Gandhi Infotech Park, Phase I, MIDC, Hinjawadi, Pune - 411057
Phone : +91 20 6652 5000 | Fax : +91 20 6652 5001 | kpitin@kpit.com | www.kpit.com | CIN : L72200PN1990PLC059594

ANNEXURE TO THE STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2016

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2016

₹ In Lacs

		As at March 31, 2016 (Audited)	As at March 31, 2015 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	3,756.53	3,761.31
	(b) Reserves and surplus	114,854.35	100,525.65
	Sub total - Shareholder's funds	118,610.88	104,286.96
2	Share application money pending allotment	6.28	76.52
3	Non-current liabilities		
	(a) Long-term borrowings	16,686.43	6,306.74
	(b) Deferred tax liabilities (net)	-	-
	(c) Other Long term liabilities	-	-
	(d) Long term provisions	2,498.81	2,053.12
	Sub total - Non current liabilities	19,185.24	8,359.86
4	Current Liabilities		
	(a) Short-term borrowings	2,194.90	34,893.15
	(b) Trade payables	5,416.81	6,853.52
	(c) Other current liabilities	14,580.79	11,502.01
	(d) Short-term provisions	5,305.75	5,026.62
	Sub total - Current liabilities	27,498.25	58,275.30
	TOTAL - EQUITY AND LIABILITIES	165,300.65	170,998.64
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	26,241.89	20,585.54
	(b) Non-current investments	51,564.14	49,426.13
	(c) Deferred tax assets (net)	953.10	930.84
	(d) Long term loans and advances	10,408.96	15,853.99
	(e) Other non-current assets	287.74	265.91
	Sub total Non - current assets	89,455.83	87,062.41
2	Current assets		
	(a) Current investments	-	5,903.44
	(b) Inventories	3,072.40	2,076.61
	(c) Trade receivables	33,138.89	46,909.05
	(d) Cash and bank balances	21,980.38	18,057.32
	(e) Short-term loans and advances	13,955.87	6,062.78
	(f) Other current assets	3,697.28	4,927.03
	Sub total - Current assets	75,844.82	83,936.23
	TOTAL ASSETS	165,300.65	170,998.64

On behalf of the Board of Directors
For KPIT Technologies Limited

sd/-
Kishor Patil
CEO & Managing Director

sd/-
S.B. (Ravi) Pandit
Chairman & Group CEO

Place : Pune
Date: April, 27 2016

A

Ravi