

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2009						
KPIT Cummins Infosystems Limited						
Registered & Corporate Office - Plot No. 35/36, Phase I, Rajiv Gandhi Infotech Park, Hinjewadi, Pune - 411057						
Website : www.kpiticummins.com						
Rs. In Lacs (except per share data)						
Sr. No.	Particulars	Standalone Results				
		Quarter ended		Nine months ended		Year Ended
		December 31, 2009	December 31, 2008	December 31, 2009	December 31, 2008	March 31, 2009 (Audited)
1)	Sales	10,898.27	16,961.79	32,762.10	48,007.37	64,418.11
2)	Software Development Expenses	5,532.86	10,173.54	17,369.76	29,992.14	38,835.24
3)	Gross Profit	5,365.41	6,788.25	15,392.34	18,015.13	25,582.87
4)	Selling and Marketing Expenses	207.27	136.13	532.76	459.32	598.21
5)	General and Administration Expenses	1,618.99	1,720.96	4,229.46	6,726.32	8,517.03
6)	Operating Profit Before Depreciation, Interest and Exchange Gain/Loss	3,539.15	4,931.16	10,630.12	10,829.49	16,467.63
7)	Depreciation / Amortisation	738.02	617.04	2,119.03	1,707.01	2,325.54
8)	Operating Profit Before Interest and Exchange Gain/Loss	2,801.13	4,314.12	8,511.09	9,122.48	14,142.10
9)	Interest and Financial Expenses, net	98.25	134.96	176.36	281.39	420.17
10)	Operating Profit before Tax and Exchange Gain/Loss	2,702.88	4,179.16	8,334.73	8,841.09	13,721.93
11)	Other Income (Refer note no.7)	(193.53)	(2,493.48)	(1,010.06)	(4,535.96)	(6,680.94)
12)	Profit Before Tax	2,509.35	1,685.68	7,324.67	4,305.13	7,040.99
13)	Tax Expense	351.05	238.77	961.08	520.71	764.11
14)	Net Profit After Tax	2,158.30	1,446.91	6,363.59	3,784.42	6,276.88
15)	Paid up Equity Capital [Face Value Rs. 2/- per share]	1,561.06	1,560.84	1,561.06	1,560.86	1,560.86
16)	Reserves Excluding Revaluation Reserves	33,606.55	19,404.64	33,606.55	19,404.64	19,404.64
17)	Earning per Share (on par value of Rs. 2/-)					
	Basic	2.77	1.87	8.15	4.85	8.05
	Diluted	2.71	1.85	8.07	4.83	8.02
18)	Dividend per Share (on par value of Rs. 2/-)					
	- Final Dividend	-	-	-	-	0.60
	- Dividend percentage	-	-	-	-	30%
19)	Total Public Shareholding					
	- Number of shares	54,042,779	58,055,111	54,042,779	58,055,111	56,641,734
	- Percentage of shareholding	69.24%	74.39%	69.24%	74.39%	72.58%
20)	Promoters and Promoter Group shareholding					
	a) Pledged/Encumbered :					
	- Number of shares	4,635,000		4,635,000		300,000
	- Percentage of shareholding - (as a% of the total shareholding of promoter and promoter group)	19.30%		19.30%		1.40%
	- Percentage of shareholding - (as a% of the total share capital of the company)	5.94%		5.94%		0.38%
	b) Non-encumbered :					
	- Number of shares	19,375,182		19,375,182		21,101,227
	- Percentage of shareholding - (as a% of the total shareholding of promoter and promoter group)	80.70%		80.70%		98.60%
	- Percentage of shareholding - (as a% of the total share capital of the company)	24.82%		24.82%		27.04%

Notes:

General

- The above unaudited financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on January 20, 2010
- The Statutory auditors of the Company have reviewed the above financial results of the Company for the quarter and nine months ended December 31, 2009.
- The Financial Statements have been prepared in accordance with Accounting Standards on financial statements mandated by Rule 3 of Companies (Accounting Standards) Rules, 2006, the provision of Companies Act, 1956 & the guidelines issued by the Securities and Exchange Board of India.
- The Company has received 2 investor complaints during the quarter ended December 31, 2009. This complaints have been resolved. There were no unresolved investor complaints at the beginning or at the end of the quarter.
- The Company has designated the outstanding forward exchange contracts relating to certain firm commitments and forecasted transactions as at December 31, 2009 as cash flow hedges applying the recognition and measurement principles set out in the Accounting Standard 30 "Financial Instruments: Recognition and Measurements" (AS-30). Changes in fair value of such forward exchange contracts if effective are recognized directly in Reserves and ineffective portion is recognized immediately in Profit and Loss Account.
- The Board of Directors at their meeting held on January 20, 2010 has allotted 448,755 equity shares to employees of the Company, pursuant to the exercise of stock options under ESOP 2004 scheme and ESOP 2006 scheme.
- The previous periods' figures have been regrouped wherever necessary to confirm with current period presentation. Foreign exchange gain or loss for the quarter and nine months ended December 31, 2008 are regrouped under other income in order to make the results comparable. There will be no impact on net profit after tax due to this regrouping.

Change in Board of Directors

- The Board of Directors have approved the re-appointment of Mr. Girish Wardakkar as the President & Executive Director of the Company for a period of five years. w.e.f. January 19, 2010

Matters relating to Subsidiaries

- KPIT Infosystems Inc, USA, a wholly owned subsidiary of KPIT Cummins Infosystems Ltd, has increased share capital by Rs.4,671.6 lakhs (i.e. USD 10,000,000) in current quarter.
KPIT Infosystems Inc, USA has acquired 100% shares of Sparta Consulting Inc, USA (California based SAP solutions company) in current quarter and now the same is a wholly owned subsidiary of KPIT Infosystems Inc, USA
- KPIT Infosystems Limited, UK has repaid loan of GBP 250,000 (Rs. 192.50 lacs) during the quarter.

Others

- Details of expenses exceeding 10% of the total expenditure:

Particulars	Quarter ended		Nine months ended		Year ended
	December 31, 2009	December 31, 2008	December 31, 2009	December 31, 2008	March 31, 2009 (Audited)
1) Employee Costs	5,296.50	3,084.89	16,787.49	26,850.61	34,571.68

Place : Pune
Date : January 20, 2010

sd/-
Kishor Patil
CEO & Managing Director

sd/-
S.B. (Ravi) Pandit
Chairman & Group CEO