

PART I

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER JUNE 30, 2013

Sr. No.	Particulars	Rs. in Lacs (except per share data)			
		Quarter ended		Year Ended	
		June 30, 2013 (Unaudited)	March 31, 2013 (Audited) (Refer Note 9)	June 30, 2012 (Unaudited)	March 31, 2013 (Audited)
1]	Net Sales / Income from operations	19,047.18	16,599.19	17,749.80	71,524.07
2]	Expenses :				
a]	Employee Benefit expenses	10,154.87	9,354.39	9,054.99	37,793.86
b]	Depreciation and amortization expenses	302.98	1,008.13	919.66	3,751.40
c]	Other Expenditure	3,509.93	2,723.68	3,513.79	12,239.93
	<b>Total Expenses</b>	<b>14,427.78</b>	<b>13,086.17</b>	<b>13,488.46</b>	<b>53,785.19</b>
3]	Profit from operations before Other Income, finance costs and exceptional items (1-2)	4,619.38	3,513.02	4,261.43	17,738.88
4]	Other Income	(580.54)	(567.04)	(2,008.63)	(3,303.77)
5]	Profit from ordinary activities before finance costs and exceptional items (3+4)	3,938.84	2,945.98	2,252.80	14,435.11
6]	Finance Costs	400.27	161.52	167.02	621.23
7]	Profit from ordinary activities after finance costs but before exceptional items (5-6)	3,478.57	2,783.65	2,005.78	13,813.88
8]	Exceptional items	-	-	207.28	(184.82)
9]	Profit from ordinary activities before tax (7+8)	3,478.57	2,783.65	2,273.06	13,429.06
10]	Tax Expense	610.73	513.33	663.65	3,123.94
11]	Net Profit from ordinary activities after tax (9-10)	2,867.84	2,270.48	1,609.41	10,305.12
12]	Extraordinary items (Net of tax expense)	-	-	-	-
13]	Net Profit for the period (11-12)	2,867.84	2,270.48	1,609.41	10,305.12
14]	Paid up Equity Capital (Face Value Rs. 2/- per share)	3,651.74	3,656.30	3,656.22	3,656.30
15]	Reserves Excluding Revaluation Reserves	-	-	-	84,961.03
16]	Earning per Share for the period (before extraordinary items) (on par value of Rs. 2/-) (not annualised)				
	Basic	1.49	1.22	0.90	5.63
	Diluted	1.45	1.19	0.88	5.47
	Earning per Share for the period (after extraordinary items) (on par value of Rs. 2/-) (not annualised)				
	Basic	1.49	1.22	0.90	5.63
	Diluted	1.45	1.19	0.88	5.47

PART II

SELECT INFORMATION FOR THE QUARTER ENDED 30 JUNE 2013

A] PARTICULARS OF SHAREHOLDING				
Total Public Shareholding:				
- Number of shares	140,263,049	145,936,837	131,318,950	145,836,837
- Percentage of shareholding	75.75%	75.68%	73.73%	75.69%
Promoters and Promoter Group shareholding:				
a) Pledged/Encumbered:				
- Number of shares	7,840,000	7,690,000	7,523,300	7,690,000
- Percentage of shareholding - (as a% of the total shareholding of promoter and promoter group)	16.74%	16.40%	16.08%	16.40%
- Percentage of shareholding - (as a% of the total share capital of the company)	4.06%	3.90%	4.23%	3.95%
b) Non-encumbered:				
- Number of shares	38,983,758	39,188,362	39,260,014	38,166,362
- Percentage of shareholding - (as a% of the total shareholding of promoter and promoter group)	63.26%	63.60%	63.92%	63.60%
- Percentage of shareholding - (as a% of the total share capital of the company)	20.19%	20.32%	22.05%	20.32%

B] INVESTOR COMPLAINTS

Particulars	3 months ended
	June 30, 2013
Pending at the beginning of the quarter	-
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	-

Notes:

- The above unaudited financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on 23rd July, 2013.
- These unaudited financial results have been extracted from financial statements prepared in accordance with Accounting Standards mandated under the Companies (Accounting Standards) Rules 2008; the provisions of Companies Act, 1956 and the Guidelines issued by the Securities and Exchange Board of India.
- The Statutory Auditors of the Company have conducted a limited review of the above financial results of the Company for the quarter ended June 30, 2013. An unqualified opinion has been issued by them thereon.
- The Company has designated the outstanding forward exchange contracts relating to certain firm commitments and forecasted transactions as at June 30, 2013 as cash flow hedges applying the principles set out in Accounting Standard AS-30, "Financial Instruments: Recognition and Measurements". Changes in fair value of such forward exchange contracts if effective are recognized directly in Reserves and the ineffective portion is recognized immediately in Statement of Profit and Loss.
- The Board of Directors at their meeting held on 23rd July, 2013 has allotted 276,453 equity shares to employees of the Company, pursuant to the exercise of stock options under ESOP 2004 scheme and ESOP 2006 scheme.
- Details of Foreign Exchange Gain / (Loss) included in Other Income:

Particulars	Quarter ended		Year ended	
	June 30, 2013 (Unaudited)	March 31, 2013 (Audited)	June 30, 2012 (Unaudited)	March 31, 2013 (Audited)
Foreign Exchange Gain / (Loss)	(1,185.09)	(1,002.17)	(2,215.68)	(4,119.45)

- During the quarter the Company has acquired the balance stake of 24% in KPIT Global Solutions Ltd (erstwhile SYSTIME Global Solutions Limited), world's largest J D Edwards solution provider and Oracle Platinum Partner under the share purchase agreement entered into with the Sellers. In effect, KPIT Global Solutions Limited is now 100% subsidiary of the Company.
- Previous periods' figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.
- The figures for the quarter ended 31st March, 2013 are the balancing figures between audited figures for the full financial year 2012-13 and the unaudited published year to date figures for the nine months ended 31st December 2012.

On behalf of the Board of Directors  
For KPIT Cummins Infosystems Limited

Place : Pune  
Date : 23rd July, 2013

SIGNED FOR IDENTIFICATION

BY

BSR & Co

For BSR & Co Registered

sd/-  
Kishan Patil  
CEO & Managing Director

sd/-  
S.P. (Ray) Pandey  
Chairman & Group CEO

Handwritten signature/initials.