

March 31, 2022

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001.

Scrip ID: BSOFT Scrip Code: 532400

Kind Attn: The Manager, Department of Corporate Services National Stock Exchange of India Ltd., Exchange Plaza, C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai - 400051.

Symbol: BSOFT Series: EQ

Kind Attn: The Manager, Listing Department

Subject: - Press release

Dear Sir / Madam,

Please find enclosed a press release for your ready reference and further dissemination purpose.

Kindly take the same on your record.

Thanking you.

Yours faithfully,

For Birlasoft Limited

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Sneha Padve Company Secretary & Compliance Officer

Encl.:- As mentioned above.



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Birlasoft Appraised at CMMI 2.0 Level 5

Noida, Pune (India), and Edison, NJ (USA) | March 31, 2022: Birlasoft Ltd [BSE: 532400, NSE: BSOFT], part of the USD 2.4 billion diversified <u>CK Birla Group</u>, and a global enterprise digital and IT services company announced that it has been appraised at **Maturity Level 5** of the CMMI Institute's Capability Maturity Model Integration (CMMI)[®] 2.0 for **CMMI-DEV and CMMI-SVC**.

CMMI is a capability improvement framework that provides organizations with the essential elements of effective processes that ultimately improve their performance.

An appraisal at a **Maturity Level 5** indicates that the organization is performing at an "optimizing" level. At this level, an organization continually improves its processes based on a quantitative understanding of its business objectives and performance needs. The organization uses a quantitative approach to understand the variation inherent in the process and the causes of process outcomes.

The appraisal is testimony to the organization's efforts in achieving excellence in streamlining process improvements, encouraging a productive, efficient culture that decreases risks in software, product, and service development. The new **CMMI Level 5** status is valid for a stipulated time frame.

On learning about the CMMI appraisal, <u>Shreeranganath Kulkarni (SK)</u>, Chief Delivery Officer, Birlasoft said, "We are delighted to be appraised for CMMI-DEV and CMMI-SVC V2.0 at Maturity Level 5 and express our gratitude to the CMMI team. The successful implementation of CMMI practices will allow us to set new goals in our delivery excellence journey, comply with industry best practices, and facilitate enhanced customer experience."

"This appraisal reiterates our focus on maintaining a quality culture within the organization and our capability to deliver enhanced business value to our customers. I express my heartfelt thanks to the internal teams who played a crucial role in this appraisal exercise. We will continue to support our customers and business stakeholders in this rapidly changing IT environment by transforming and improving our offerings and delivering unparalleled business value to them.", said **Shreeranganath Kulkarni (SK)**.

About CMMI Institute

CMMI Institute (<u>CMMIInstitute.com</u>) is the global leader in the advancement of best practices in people, process, and technology. CMMI Institute's promise is to inspire cultures of

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continuous improvement that elevate performance and create sustainable competitive advantage.

CMMI Institute offers market-driven solutions that provide insights for baselining and optimizing key organizational capabilities, cyber maturity, and data assets to elevate business performance. For over 25 years, thousands of high-performing organizations in a variety of industries, including aerospace, finance, healthcare, information technology, software, defense, transportation, and telecommunications, have achieved sustainable business success through adopting the CMMI and proved they are capable business partners and suppliers. To learn more about how CMMI can help your organization elevate performance, visit <u>CMMIInstitute.com</u>

About Birlasoft

Enterprise to the Power of Digital[™]

The Possibilities are Endless When You #ChallengeTheNorm

Birlasoft combines the power of domain, enterprise, and digital technologies to reimagine business processes for customers and their ecosystem. Its consultative and design thinking approach makes societies more productive by helping customers run businesses. As part of the multibillion-dollar diversified <u>CK Birla Group</u>, Birlasoft with its 11,900+ professionals, is committed to continuing the Group's 160-year heritage of building sustainable communities.

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Disclaimer

Some of the statements in this update that are not historical facts are forward-looking statements. These forwardlooking statements include our financial and growth projections as well as statements concerning our plans, strategies, intentions, and beliefs concerning our business and the markets in which we operate. These statements are based on information currently available to us, and we assume no obligation to update these statements as circumstances change. There are risks and uncertainties that could cause actual events to differ materially from these forward-looking statements.

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These risks include, but are not limited to, the level of market demand for our services, the highly-competitive market for the types of services that we offer, market conditions that could cause our customers to reduce their spending for our services, our ability to create, acquire and build new businesses and to grow our existing businesses, our ability to attract and retain qualified personnel, currency fluctuations and market conditions in India and elsewhere around the world, and other risks not specifically mentioned herein but those that are common to industry.

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