November 6, 2020

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.

Scrip ID: BSOFT
Scrip Code: 532400

Kind Attn: The Manager,
Department of Corporate Services

National Stock Exchange of India Ltd.,
Exchange Plaza, C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400051.

Symbol: BSOFT
Series: EQ

Kind Attn: The Manager,
Listing Department

Subject: - Newspaper Publication - Financial Results

Dear Sir / Madam,

Please find enclosed clippings of the “Extract of the unaudited consolidated financial results for the quarter and half year ended September 30, 2020”, published in today’s Financial Express, Indian Express and Loksatta. The same are also available on the Company’s website at www.birlasoft.com.

This is for your information and records.

Thanking you.

Yours faithfully,

For Birlasoft Limited
(Formerly KPIT Technologies Limited)

Sneha Padve
Company Secretary & Compliance Officer

Encl.: As mentioned above.
EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020

<table>
<thead>
<tr>
<th></th>
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<tbody>
<tr>
<td>1</td>
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<td>8,574.56</td>
<td>17,720.86</td>
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<td>2</td>
<td>Net profit for the period (before tax, exceptional and extraordinary item)</td>
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<td>1,813.68</td>
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<td>4</td>
<td>Net profit for the period after tax (after exceptional and extraordinary items)</td>
<td>661.21</td>
<td>1,254.67</td>
<td>408.26</td>
</tr>
<tr>
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<td>Other comprehensive income (net of tax)</td>
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<td>136.74</td>
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<td>Total comprehensive income for the period</td>
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<td>1,362.31</td>
<td>545.00</td>
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<td>Equity share capital</td>
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<td>552.94</td>
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<td>Earning per share for the period (after extraordinary items)</td>
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<td>4.52</td>
<td>1.47</td>
</tr>
<tr>
<td></td>
<td>Basic</td>
<td>2.49</td>
<td>4.52</td>
<td>1.47</td>
</tr>
<tr>
<td></td>
<td>Diluted</td>
<td>2.45</td>
<td>4.44</td>
<td>1.46</td>
</tr>
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</table>

Notes:
1. The above unaudited consolidated financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on November 05, 2020. These unaudited consolidated financial results have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as specified under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016 and provisions of the Companies Act, 2013.
2. The Statutory Auditors of the Company have conducted a limited review of the above consolidated financial results of the Company for the quarter and half year ended September 30, 2020. An unqualified opinion has been issued by them thereon.
3. Standalone Information

<table>
<thead>
<tr>
<th></th>
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<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>a</td>
<td>Revenue</td>
<td>4,010.90</td>
<td>7,859.51</td>
<td>3,540.44</td>
</tr>
<tr>
<td>b</td>
<td>Profit before tax</td>
<td>682.09</td>
<td>1,301.77</td>
<td>526.37</td>
</tr>
<tr>
<td>c</td>
<td>Net profit for the period</td>
<td>449.17</td>
<td>856.18</td>
<td>354.76</td>
</tr>
<tr>
<td>d</td>
<td>Other comprehensive income / (losses)</td>
<td>167.08</td>
<td>230.13</td>
<td>(32.35)</td>
</tr>
<tr>
<td>e</td>
<td>Total comprehensive income</td>
<td>556.25</td>
<td>1,086.31</td>
<td>322.41</td>
</tr>
</tbody>
</table>

4. The Government of India, on September 20, 2019, vide the Taxation Laws (Amendment) Act 2019, inserted a new Section 115BAA in the Income Tax Act, 1961, which provides an option to the Company to pay Income taxes at reduced tax rates as per the provisions/conditions defined in the said section. The Company had evaluated and expects to exercise the option of lower tax rate of 25.17% (inclusive of surcharge and cess) under Section 115BAA of the Income Tax Act, 1961 subsequently. Accordingly, the Company had estimated the reversal of deferred tax asset/ liabilities, until the date of exercise of the option and subsequent to the date of exercise of the option. The effect of this change had been recognized in tax expense for the year ended March 31, 2020 on an effective tax basis. This had resulted in an increase in deferred tax expense of ₹ 32.76 million for the quarter ended March 31, 2020 and ₹ 100.50 million for the year ended March 31, 2020 on account of remeasurement of deferred tax asset.
5. The Board of Directors, in its meeting held on August 05, 2020, had approved the appointment of Mr. Chandrasekar Thyagarajan as the Chief Financial Officer & Key Managerial Personnel of the Company. As approved, Mr. Thyagarajan has joined the Company as the Chief Financial Officer and Key Managerial Personnel of the Company. He joined the Company on August 21, 2020.
6. The Board of Directors in their meeting held on November 05, 2020, have declared an interim dividend, for the financial year 2020-21. The interim dividend to be paid to the members of the Company is ₹ 2.77/12 million i.e. ₹ 1.00 per share (i.e. 50%) of face value of ₹ 2 each.
7. In view of pandemic relating to COVID-19, the Group has considered internal and external information in assessing the recoverability of receivables, unbilled receivables, goodwill, intangible assets and other financial assets. However, the actual impact of COVID-19 on the Group’s financial statements may differ from that estimated and the Group will continue to closely monitor any material changes to future economic conditions.
9. Previous period’s figures have been regrouped / reclassified wherever necessary to conform with the current period’s classification / disclosure.

On behalf of the Board of Directors
For Birlasoft Limited (Erewhile KPIT Technologies Limited)

SD/-

Dharmander Kapoor
CEO & Managing Director
In view of pandemic relating to COVID-19, the Group has considered internal and external information in assessing the impact of COVID-19 on the Group’s financial statements may differ from that estimated and the Group will continue to closely monitor any material changes to future economic conditions.

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4. The Government of India, on September 30, 2019, vide the Taxation Laws (Amendment) Act 2019, inserted a new Section 115BAA in the Income Tax Act, 1961, which provides an option to the Company to pay income taxes at reduced tax rates as per the provisions/conditions defined in the said section. The Company had evaluated and expects to exercise the option of lower tax rate of 25.17% (inclusive of surcharge and cess) under Section 115BAA of the Income Tax Act, 1961 subsequently. Accordingly, the Company had estimated the reversal of deferred tax asset/ liabilities, until the date of exercise of the option and subsequent to the effective tax basis. This had resulted in an increase in deferred tax expense of ₹ 32.76 million for the quarter ended March 31, 2020 and ₹ 100.50 million for the year ended March 31, 2020 on account of remeasurement of deferred tax asset.

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7. In view of pandemic relating to COVID-19, the Group has considered internal and external information in assessing the recoverability of receivables, unbillable revenues, goodwill, intangible assets and other financial assets. However, the actual impact of COVID-19 on the Group’s financial statements may differ from that estimated and the Group will continue to closely monitor any material changes to future economic conditions.


9. Previous period’s figures have been regrouped / reclassified wherever necessary to conform with the current period’s classification / disclosure.

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### EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020

#### Sr. No. | Particulars | Quarter Ending | Half Year Ended | Quarter Ending
--- | --- | --- | --- | ---
1 | Sales / Income from operations | ₹ 8,574.56 | 17,720.86 | 7,734.18
2 | Net profit for the period (before tax, exceptional and extraordinary item) | ₹ 1,016.03 | 1,813.68 | 638.48
3 | Net profit for the period before tax (after exceptional and extraordinary item) | ₹ 1,016.03 | 1,813.68 | 638.48
4 | Net profit for the period after tax (after exceptional and extraordinary items) | ₹ 691.21 | 1,254.67 | 408.26
5 | Other comprehensive income (net of tax) | (79.47) | 107.64 | 136.74
6 | Total comprehensive income for the period | ₹ 611.74 | 1,362.31 | 545.00
7 | Equity share capital | ₹ 554.22 | 554.22 | 552.94
8 | Earning per share for the period (after extraordinary items) | ₹ 2.49 | 4.52 | 1.47
     | (Basic) | | | 1.47
     | (Diluted) | 2.45 | 4.44 | 1.46

#### Notes:

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<td>Earning per share for the period (after extraordinary items) (on par value of ₹ 2/-) (not annualised)</td>
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The results for the quarter and half year ended September 30, 2020 are available on the Company's website, www.birlasoft.com and also on the website of the BSE Limited, www.bseindia.com and National Stock Exchange of India Limited, www.nseindia.com, where the shares of the Company are listed.

Previous period's figures have been regrouped / reclassified wherever necessary to conform with the current period's classification / disclosure.

On behalf of the Board of Directors
For Birlasoft Limited (Eretwhile KPIT Technologies Limited)

Place : Noida
Date : November 05, 2020

Sd/-
Chamander Kapoor
CEO & Managing Director