

PART I

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2015

Sr. No.	Particulars	Rs. in Lacs (except per share data)				
		Quarter ended			Year ended	
		March 31, 2015 (Audited) (Refer note 9)	December 31, 2014 (Unaudited)	March 31, 2014 (Audited) (Refer note 9)	March 31, 2015 (Audited)	March 31, 2014 (Audited)
1	Net sales / Income from operations	76,299.40	77,981.33	70,012.70	298,991.74	269,403.97
2	Expenses :					
	a. Cost of materials consumed	2,718.20	1,944.16	287.42	8,487.64	287.42
	b. Changes in inventories of finished goods and work-in-progress	177.63	8.81	(30.24)	28.30	(30.24)
	c. Employee benefit expenses	48,970.43	44,315.91	36,181.76	174,195.50	138,040.30
	d. Depreciation and amortization expenses	2,254.02	2,189.27	1,348.86	8,513.49	5,395.35
	e. Other expenditure	10,649.19	11,428.20	11,750.19	42,586.01	43,022.13
	f. Professional fees subcontractor	10,441.07	9,489.19	10,811.69	41,253.63	46,256.89
	Total expenses	75,210.54	69,376.54	60,349.68	275,064.57	232,971.85
3	Profit from operations before Other income, finance costs and exceptional items (1-2)	1,088.86	8,604.79	9,663.02	23,927.17	36,432.12
4	Other income	1,708.46	250.61	(1,770.95)	2,517.85	(776.13)
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	2,457.32	8,855.40	7,892.07	27,445.02	35,656.01
6	Finance costs	1,398.87	448.73	634.75	2,598.33	2,576.86
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	1,458.45	8,406.67	7,257.32	24,846.69	33,079.15
8	Exceptional items	-	-	1,234.10	-	1,124.10
9	Profit from ordinary activities before tax (7+8)	1,458.45	8,406.67	8,491.42	24,846.69	34,303.25
10	Tax expense (refer note 8)	(3,572.36)	(1,873.87)	(2,351.61)	(1,147.95)	(9,408.23)
11	Net profit from ordinary activities after tax (9-10)	5,030.81	6,532.80	6,129.81	23,698.74	24,895.02
12	Extraordinary items	-	-	-	-	-
13	Net profit for the period (11-12)	5,030.81	6,532.80	6,129.81	23,698.74	24,895.02
14	Share of profit/(loss) of associate	-	-	-	-	-
15	Minority interest	-	-	-	-	-
16	Net Profit after taxes, minority interest and share of profit/(loss) of associates (13+14-15)	5,030.81	6,532.80	6,129.81	23,698.74	24,895.02
17	Paid up equity capital (Face Value Rs. 2/- per share)	3,761.31	3,749.15	3,709.89	3,761.31	3,709.89
18	Reserves excluding revaluation reserves	125,777.16	-	-	-	123,653.79
19	Earning per share for the period (before extraordinary items) (on par value of Rs. 2/-) (not annualised)					
	Basic	2.64	3.44	3.26	12.49	13.30
	Diluted	2.52	3.26	3.17	11.87	12.95
	Earning per share for the period (after extraordinary items) (on par value of Rs. 2/-) (not annualised)					
	Basic	2.64	3.44	3.26	12.49	13.30
	Diluted	2.52	3.26	3.17	11.87	12.95

PART II

SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED MARCH 31, 2015

A. PARTICULARS OF SHAREHOLDING	March 31, 2015				
	March 31, 2015 (Audited)	December 31, 2014 (Unaudited)	March 31, 2014 (Audited)	March 31, 2015 (Audited)	March 31, 2014 (Audited)
Total public shareholding	154,044,191	153,336,414	150,827,550	154,044,191	150,827,550
- Number of shares					
- Percentage of shareholding	78.33%	78.22%	77.72%	78.33%	77.72%
Promoters and Promoter Group shareholding					
a) Pledged/encumbered :					
- Number of shares	4,070,000	4,150,000	4,611,800	4,070,000	4,611,800
- Percentage of shareholding - (as a% of the total shareholding of promoter and promoter group)	9.50%	9.72%	10.67%	9.50%	10.67%
- Percentage of shareholding - (as a% of the total share capital of the company)	2.07%	2.12%	2.38%	2.07%	2.38%
b) Non-encumbered :					
- Number of shares	38,547,922	38,544,417	38,632,857	38,547,922	38,632,857
- Percentage of shareholding - (as a% of the total shareholding of promoter and promoter group)	90.44%	90.28%	89.34%	90.44%	89.34%
- Percentage of shareholding - (as a% of the total share capital of the company)	19.60%	19.66%	19.90%	19.60%	19.90%

B. INVESTOR COMPLAINTS

Particulars	3 months ended	
	March 31, 2015	March 31, 2014
Pending at the beginning of the quarter	1	-
Received during the quarter	-	1
Disposed of during the quarter	1	-
Remaining unresolved at the end of the quarter	-	-

Notes:

General :

- The above audited consolidated financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on April 28, 2015.
- These audited consolidated financial results have been prepared in accordance with the Accounting Standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of Companies Act, 2013, Accounting Standards issued by the Institute of Chartered Accountants of India and other generally accepted accounting principles in India.
- The Statutory Auditors of the Company have audited the above consolidated financial results of the Company for the quarter and year ended March 31, 2015. An unqualified opinion has been issued by them thereon.
- The Company has designated the outstanding forward exchange contracts relating to certain firm commitments and forecasted transactions as at March 31, 2015 as cash flow hedges applying the principles set out in Accounting Standard AS-30, "Financial Instruments: Recognition and Measurements". Changes in fair-value of such forward exchange contracts if effective are recognized directly in Reserves and the ineffective portion is recognized immediately in Statement of Profit and Loss.
- Stand-alone information

Sr.No.	Particulars	Quarter ended			Year ended	
		March 31, 2015 (Audited) (Refer note 9)	December 31, 2014 (Unaudited)	March 31, 2014 (Audited) (Refer note 9)	March 31, 2015 (Audited)	March 31, 2014 (Audited)
a	Revenue from operations	32,125.19	29,755.69	28,091.38	124,574.68	93,029.98
b	Profit before tax	2,139.69	1,299.55	6,618.06	17,140.25	19,731.67
c	Profit after tax before adjustments for results pursuant to amalgamation	5,466.04	117.47	4,579.72	15,204.40	14,915.73
d	Net profit for the period	5,466.04	117.47	4,579.72	20,141.08	16,964.65

6 Details of Foreign exchange gain / (loss) included in Other income :

Particulars	Quarter ended			Year ended	
	March 31, 2015 (Audited) (Refer note 9)	December 31, 2014 (Unaudited)	March 31, 2014 (Audited) (Refer note 9)	March 31, 2015 (Audited)	March 31, 2014 (Audited)
Exchange gain / (loss)	1,592.94	(22.15)	(2,391.67)	2,424.11	(4,065.77)

- The standalone results of the Company are available on the Company's website, www.kpit.com and also on the website of the Bombay Stock Exchange Limited and National Stock Exchange of India Limited, where the shares of the Company are listed.
- The tax expense for the current period includes credit of Rs. 245,924,656 on account of revised tax return of earlier years filed in the US jurisdiction following completion of extensive documentation requirements and Rs. 72,425,476 for other matters in India pertaining to earlier years.
- The figures for the quarter ended March 31, 2015 and the corresponding quarter ended in the previous year, as reported in these consolidated financial results, are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto the end of the third quarter of the relevant financial year.
- The Board of Directors have recommended dividend at the rate of Rs. 25/- Per share of the face value of Rs. 2/- aggregating to Rs. 2500 lacs (including dividend distribution tax) for the year ended March 31, 2015. The payment of dividend is subject to the approval of the shareholders at the ensuing annual general meeting of the Company.
- Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

On behalf of the Board of Directors
For KPIT Technologies Limited

sd/-
S.B. (Ravi) Pandit
Chairman & Group CEO

Place : Pune
Date : April 28, 2015

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sd/-
S.B. (Ravi) Pandit
Chairman & Group CEO

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sr. No	Particulars	Quarter ended			Year ended	
		March 31, 2015 (Audited) (Refer note 9)	December 31, 2014 (Unaudited)	March 31, 2014 (Audited) (Refer note 9)	March 31, 2015 (Audited)	March 31, 2014 (Audited)
1	Segment Revenue					
	U.S.A.	49,405.86	52,632.08	49,009.77	200,148.08	195,390.68
	UK & Europe	12,985.88	12,077.18	10,205.30	45,893.47	38,844.02
	Rest of the World	13,907.66	13,272.07	10,797.63	52,950.19	35,169.27
	Total	76,299.40	77,981.33	70,012.70	299,991.74	269,403.97
2	Segment Results Profit / (Loss)					
	U.S.A.	8,457.59	12,333.62	11,979.09	40,114.12	46,991.65
	UK & Europe	3,967.08	3,854.43	2,471.34	14,893.01	11,940.50
	Rest of the World	443.99	1,467.06	3,584.22	7,094.53	10,684.13
	Total	12,888.66	17,655.11	18,434.65	62,101.66	69,616.28
	Less:					
	- Finance costs	1,398.87	448.73	634.75	2,598.33	2,576.86
	- Other unallocable expenditure (net of unallocable income)	10,031.34	8,799.71	10,542.58	34,656.64	33,960.27
	Profit from ordinary activities before tax and exceptional items	1,458.45	8,406.67	7,257.32	24,846.69	33,079.15
	Exceptional items	-	-	1,224.10	-	1,224.10
	Profit from ordinary activities before tax	1,458.45	8,406.67	8,481.42	24,846.69	34,303.25
3	Segment Assets					
	U.S.A.	50,575.27	52,155.64	49,447.72	50,575.27	49,447.72
	UK & Europe	12,795.98	13,982.24	11,998.49	12,795.98	11,998.49
	Rest of the World	16,147.95	16,874.19	12,787.03	16,147.95	12,287.02
	Total	79,519.20	83,012.07	74,233.24	79,519.20	73,733.23
4	Unallocated Assets	147,487.66	136,680.62	140,756.73	147,487.66	140,756.73
	Total Assets	227,006.86	219,692.69	214,989.96	227,006.86	214,489.96
5	Segment Liabilities					
	U.S.A.	1,868.99	1,024.12	663.28	1,868.99	663.28
	UK & Europe	1,134.83	1,509.78	147.00	1,134.83	147.00
	Rest of the World	1,307.37	1,138.64	698.62	1,307.37	698.62
	Total	4,311.19	3,732.38	1,508.90	4,311.19	1,508.90
6	Unallocated Liabilities	93,157.20	91,088.92	85,617.38	93,157.20	85,617.38
	Total Liabilities	97,468.39	94,821.30	87,126.28	97,468.39	87,126.28

Notes:
 1 The Company's operations predominantly relate to providing technology services globally. The revenues shown above have been classified into geographies to comprise the primary basis of the segment information. In representing segment results as required under circular dated September 14, 2001 from the Stock Exchange, Mumbai, the expenses on common facilities in India inclusive of expenses of common staff used interchangeably for all geographies is shown as unallocable expenditure and the same has not been apportioned across the geographies.

2 Details of inter-segment revenue:	Quarter ended			Year ended	
	March 31, 2015 (Audited) (Refer note 9)	December 31, 2014 (Unaudited)	March 31, 2014 (Audited) (Refer note 9)	March 31, 2015 (Audited)	March 31, 2014 (Audited)
Rest of the World					
Gross Revenue	30,231.69	30,758.10	27,879.89	122,206.68	102,391.86
Less: Inter-Segment Revenue	16,324.03	17,486.03	17,082.26	69,256.49	67,222.59
Net Segment Revenue	13,907.66	13,272.07	10,797.63	52,950.19	35,169.27

Disclosure of assets and liabilities as per clause 41(V)(h) of the Listing agreement.

CONSOLIDATED STATEMENTS OF ASSETS AND LIABILITIES AS AT MARCH 31, 2015

		Rs. in lakhs	
		March 31, 2015 (Audited)	March 31, 2014 (Audited)
A.	EQUITY AND LIABILITIES		
1	Shareholders funds		
a.	Share Capital	3,761.31	3,709.89
b.	Reserves and Surplus	125,777.16	123,653.79
	Sub-Total - Shareholders funds	129,538.47	127,363.68
2	Share Application Money pending allotment	76.52	148.44
3	Non-current Liabilities		
a.	Long term borrowings	7,798.51	13,005.24
b.	Long term provisions	4,233.01	2,331.59
	Sub-Total - Non-current liabilities	12,031.52	15,336.83
4	Current Liabilities		
a.	Short Term borrowings	36,771.58	30,893.38
b.	Trade payables	13,076.37	10,205.69
c.	Other current liabilities	29,420.21	22,589.49
d.	Short term provisions	6,092.19	7,952.45
	Sub-Total-Current Liabilities	85,360.35	71,641.01
	TOTAL EQUITY AND LIABILITIES	227,006.86	214,489.96
B.	ASSETS		
1	Non-current Assets		
a.	Fixed Assets	23,282.01	21,608.54
b.	Goodwill on consolidation	50,878.25	59,940.98
c.	Non Current Investments	2,247.22	1,175.84
d.	Deferred tax assets (net)	5,196.11	2,892.50
e.	Long term loans and advances	12,664.56	8,867.52
f.	Other non-current assets	1,245.71	1,031.46
	Sub-total Non current assets	95,517.88	95,516.54
2	Current Assets		
a.	Current investments	5,903.79	17,412.95
b.	Inventories	2,287.71	342.60
c.	Trade Receivables	69,786.99	67,430.09
d.	Cash and cash Equivalents	36,375.44	19,078.93
e.	Short term loans and advances	6,811.17	7,439.44
f.	Other current assets	10,323.90	7,269.41
	Sub-Total-Current Assets	131,489.00	118,973.42
	TOTAL ASSETS	227,006.86	214,489.96

On behalf of the Board of Directors
 For KPIT Technologies Limited

Sd/-
S.R. (Ravi) Pandit
 Chairman & Group CEO

Place : Pune
 Date : April 28, 2015