

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Birlasoft Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Birlasoft Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended December 31, 2025 and year to date from April 01, 2025 to December 31, 2025 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

1. Birlasoft Limited (Holding Company)

Subsidiaries and fellow subsidiaries

2. Birlasoft Inc., USA
3. Birlasoft (UK) Limited, UK
4. Birlasoft Sdn. Bhd., Malaysia
5. Birlasoft Solutions Limited, UK
6. Birlasoft Solutions France
7. Birlasoft Solutions Inc., USA
8. Birlasoft Computer Corporation, USA
9. Birlasoft Solutions ME FZE, UAE
10. Birlasoft Technologies Canada Corporation, Canada
11. Birlasoft Consulting, Inc., USA
12. Birlasoft Solutions Ltda., Brazil
13. Birlasoft Solutions Mexico S.A. DE C.V., Mexico
14. Birlasoft Solutions GmbH, Germany



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of one subsidiary, whose unaudited interim financial results include total revenue of Rs. 166.66 million and Rs. 450.07 million, total net profit after tax of Rs. 9.28 million and Rs. 28.26 million, total comprehensive income of Rs. 9.28 million and Rs. 28.26 million, for the quarter ended December 31, 2025 and the period ended on that date respectively, as considered in the Statement which have been reviewed by their respective independent auditor.

The independent auditor's report on interim financial results and other financial information of this entity has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of this subsidiary is based solely on the report of such auditor and procedures performed by us as stated in paragraph 3 above.

This subsidiary is located outside India whose financial results and other financial information have been prepared in accordance with accounting principles generally accepted in their respective country and which have been reviewed by other auditor under generally accepted auditing standards applicable in their respective country. The Holding Company's management has converted the financial results of such subsidiary located outside India from accounting principles generally accepted in their respective country to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion in so far as it relates to the balances and affairs of such subsidiary located outside India is based on the report of other auditor and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.

Our conclusion on the Statement in respect of matters stated in paragraph 6 above is not modified with respect to our reliance on the work done and the report of the other auditor.

For S R B C & CO LLP

Chartered Accountants

ICAI Firm registration number: 324982E/E300003



per Sumit Kumar Agrawal

Partner

Membership No.: 135859

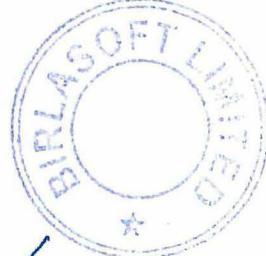
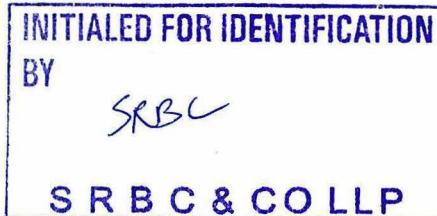
UDIN: 26135859XASAML5418

Place: Pune

Date: January 28, 2026



Birlasoft Limited Registered Office: 35 & 36, Rajiv Gandhi Infotech Park, Phase I, MIDC, Hinjawadi, Pune - 411057 Phone : +91 20 6652 5000 secretarial@birlasoft.com www.birlasoft.com CIN : L72200PN1990PLC059594						
PART I STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2025						
Particulars	Quarter ended			Nine months ended		₹ in million (except per share data) Year ended
	31 December 2025 (Unaudited)	30 September 2025 (Unaudited)	31 December 2024 (Unaudited)	31 December 2025 (Unaudited)	31 December 2024 (Unaudited)	31 March 2025 (Audited)
Revenue from operations	13,475.32	13,289.03	13,627.03	39,613.33	40,583.51	53,752.39
Other income (net) (Refer note 5)	134.10	220.31	207.75	685.42	886.66	1,085.37
Total income	13,609.42	13,509.34	13,834.78	40,298.75	41,470.17	54,837.76
Expenses						
Purchases of equipment and software licences	6.95	45.80	164.49	220.81	1,291.35	1,493.90
Change in inventories of equipment	4.11	15.22	61.21	57.81	(202.69)	(103.94)
Employee benefits expense	8,094.54	7,963.63	8,328.87	23,844.81	24,226.73	32,007.94
Finance costs	56.87	50.97	69.47	157.46	179.29	234.38
Depreciation and amortisation expense	200.77	201.75	212.61	610.24	640.75	857.09
Other expenses	2,921.73	3,131.73	3,438.28	9,321.20	10,029.43	13,380.05
Total expenses	11,284.97	11,409.10	12,274.93	34,212.33	36,164.86	47,869.42
Profit before exceptional items and tax	2,324.45	2,100.24	1,559.85	6,086.42	5,305.31	6,968.34
Exceptional item						
Impact of New Labour Codes (Refer note 6)	406.88	-	-	406.88	-	-
Profit before tax	1,917.57	2,100.24	1,559.85	5,679.54	5,305.31	6,968.34
Tax expense						
Current tax	805.88	987.14	373.00	2,408.30	1,386.06	1,726.08
Deferred tax charge/ (credit)	(87.20)	(47.92)	17.43	(153.01)	(27.30)	74.66
Total tax expense	718.68	939.22	390.43	2,255.29	1,358.76	1,800.74
Profit for the period	1,198.89	1,161.02	1,169.42	3,424.25	3,946.55	5,167.60
Other comprehensive income/(losses)						
<i>Items that will not be reclassified subsequently to profit or loss</i>						
Remeasurements of defined benefit plans	19.92	11.70	9.08	26.83	53.74	39.08
Less: Income tax effect	(5.01)	(2.95)	(2.29)	(6.75)	(13.53)	(9.84)
<i>Items that will be reclassified subsequently to profit or loss</i>						
(i) Exchange differences in translating of foreign operations	301.93	792.73	248.68	1,375.16	336.28	376.24
(ii) Net gains/(losses) on cash flow hedges	93.36	(170.00)	(135.47)	(41.84)	(206.71)	(74.76)
Less: Income tax effect	(23.49)	42.61	34.09	10.54	52.02	18.81
Total other comprehensive income for the period (net of tax)	386.71	674.09	154.09	1,363.94	221.80	349.53
Total comprehensive income for the period	1,585.60	1,835.11	1,323.51	4,788.19	4,168.35	5,517.13
Profit attributable to						
Owners of the Company	1,198.89	1,161.02	1,169.42	3,424.25	3,946.55	5,167.60
Profit for the period	1,198.89	1,161.02	1,169.42	3,424.25	3,946.55	5,167.60
Other comprehensive income attributable to						
Owners of the Company	386.71	674.09	154.09	1,363.94	221.80	349.53
Other comprehensive income for the period	386.71	674.09	154.09	1,363.94	221.80	349.53
Total comprehensive income attributable to						
Owners of the Company	1,585.60	1,835.11	1,323.51	4,788.19	4,168.35	5,517.13
Total comprehensive income for the period	1,585.60	1,835.11	1,323.51	4,788.19	4,168.35	5,517.13
Paid up equity capital [Face value ₹ 2/- per share]	557.38	557.08	553.20	557.38	553.20	555.75
Other equity						34,226.53
Earnings per equity share (face value ₹ 2/- per share) (not annualized for interim periods)						
Basic (₹)	4.28	4.16	4.20	12.26	14.21	18.64
Diluted (₹)	4.26	4.13	4.15	12.19	14.03	18.48



Birlasoft Limited

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PART I

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2025

Notes:

- The above unaudited consolidated financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at its meeting held on 28 January 2026. These unaudited consolidated financial results are prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- The Statutory Auditors of the Company have conducted limited review of the above consolidated financial results of the Company for the quarter and nine months ended 31 December 2025. An unmodified conclusion has been issued by them thereon.
- Standalone information:

Sr No	Particulars	Quarter ended			Nine months ended		Year ended
		31 December 2025 (Unaudited)	30 September 2025 (Unaudited)	31 December 2024 (Unaudited)	31 December 2025 (Unaudited)	31 December 2024 (Unaudited)	
a	Revenue	7,495.95	6,900.17	6,603.14	20,661.63	20,253.81	26,578.83
b	Profit before exceptional item and tax	1,286.44	1,329.76	755.49	3,111.67	2,844.45	3,884.32
c	Exceptional item - Impact of New Labour Codes	406.88	-	-	406.88	-	-
d	Profit before tax	879.56	1,329.76	755.49	2,704.79	2,844.45	3,884.32
e	Net profit for the period	656.09	1,006.65	578.87	2,029.75	2,182.77	2,985.48
f	Other comprehensive income/(losses)	84.78	(118.64)	(94.59)	(11.22)	(114.48)	(26.71)
g	Total comprehensive income	740.87	888.01	484.28	2,018.53	2,068.29	2,958.77

4 The results for the quarter and nine months ended 31 December 2025, are available on the Company's website at <https://www.birlasoft.com/company/investors/policies-reports> filings and also on the website of BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com, where the shares of the Company are listed.

5 Following items are disclosed on net basis in Other Income:

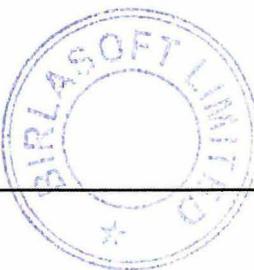
Particulars	Quarter ended			Nine months ended		Year ended
	31 December 2025 (Unaudited)	30 September 2025 (Unaudited)	31 December 2024 (Unaudited)	31 December 2025 (Unaudited)	31 December 2024 (Unaudited)	
Exchange (loss)/ gain	(209.22)	(116.07)	(86.53)	(329.15)	(27.63)	(117.71)
Fair value gain/(loss) on financial assets (investments) at fair value through profit or loss	88.47	63.74	74.25	250.09	216.52	305.23

6 On 21 November 2025, the Government of India notified provisions of the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, ('Labour Codes') which consolidate twenty-nine existing labour laws into a unified framework governing employee benefits during employment and post-employment.

The Group has assessed the financial implications of these changes which has resulted in an increase in gratuity liability arising from past service cost and an increase in leave liability aggregating to ₹ 406.88 million primarily due to changes in wage definition. Considering that the impact arising from the enactment of the new legislation is an event of a non-recurring nature, the Group has presented this incremental amount as "Impact of Labour Codes" under "Exceptional Item" in the Unaudited Consolidated Financial Results for the quarter and nine months ended 31 December, 2025. The Group continues to monitor the finalisation of Central and State rules, as well as Government clarifications on other aspects of the New Labour Codes and will incorporate appropriate accounting treatment based on these developments as required.

On behalf of the Board of Directors

For Birlasoft Limited


Ayan Guha
CEO & Managing Director
DIN: 09791436

Place: New Delhi
Date: 28 January 2026

INITIALED FOR IDENTIFICATION
BY
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S R B C & C O L L P

Birlasoft Limited

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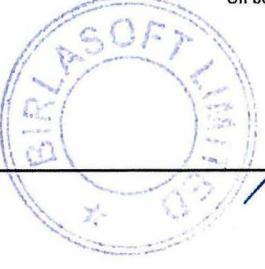
PART II

SEGMENT WISE REVENUE AND RESULTS

Sr No	Particulars	Quarter ended			Nine months ended		₹ in million Year ended 31 March 2025 (Audited)
		31 December 2025 (Unaudited)	30 September 2025 (Unaudited)	31 December 2024 (Unaudited)	31 December 2025 (Unaudited)	31 December 2024 (Unaudited)	
1	Revenue by Industry Practice Banking, Financial Services and Insurance Manufacturing Energy and Utilities Life Sciences & Services Revenue from operations	3,281.05 5,086.35 2,252.16 2,855.76	3,297.69 4,856.35 2,294.37 2,840.62	3,284.77 5,471.79 2,143.56 2,726.91	9,708.09 14,843.64 6,791.83 8,269.77	9,615.44 16,124.56 6,447.36 8,396.15	12,786.29 21,314.74 8,671.56 10,979.80
		13,475.32	13,289.03	13,627.03	39,613.33	40,583.51	53,752.39
2	Segment Results Banking, Financial Services and Insurance Manufacturing Energy and Utilities Life Sciences & Services Total	1,010.77 1,541.88 896.76 563.52	954.61 1,257.33 893.01 521.74	824.14 1,244.19 596.79 424.37	2,825.53 3,836.38 2,577.05 1,513.47	2,570.40 3,158.17 1,906.88 1,410.66	3,409.41 4,244.90 2,652.68 1,730.77
		4,012.93	3,626.69	3,089.49	10,752.43	9,046.11	12,037.76
	Less: - Finance costs - Impact of New Labour Codes (Refer note 6) - Other unallocable expenditure (net of unallocable income)	56.87 406.88 1,631.61	50.97 - 1,475.48	69.47 - 1,460.17	157.46 406.88 4,508.55	179.29 - 3,561.51	234.38 - 4,835.04
	Profit before tax	1,917.57	2,100.24	1,559.85	5,679.54	5,305.31	6,968.34

Note : Assets and liabilities are not identified to any reportable segment, since these are used interchangeably across segments and consequently, the management believes that it is not practicable or meaningful to provide segment disclosures relating to total assets and liabilities.

On behalf of the Board of Directors
For Birlasoft Limited


 ANGAN GUHA
 CEO & Managing Director
 DIN: 09791436

Place: New Delhi
Date: 28 January 2026

