UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 2007

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 Divide: Mr. Mark Gerstle has been appointed as an Alternate director to Mr. Anant Talaulicar in place of Mr. Steven Chapman who resigned from the Directorship of the Company.

 1. The Company's operations predominantly relate to providing technology services globally. The revenues shown above have been classified into geographical segments for the comparison of the primary basis of the segment information. In representing segment results as compared under prior periods has been regrouped wherever necessary to conform with current period presentation.

 2. The previous periods figures have been regrouped wherever necessary to confirm with current period presentation.

 3. The Financial Statements are prepared in accordance with the Accounting Standards prescribed by the Institute of Chartered Accountants of India. The Consolidated Financial Statements have been prepared in accordance with the Accounting Standard 21.

 4. The Company had received investor complaints during the quarter ended December 31, 2007. These complaints have been resolved. There were no unresolved investor complaints at the beginning or at the end of the quarter.

 5. Pursuant to the changes in the Indian Income Tax Act, the Company has calculated its tax liability after considering Minimum Alternative Tax (MAT). The MAT liability can be carried forward and set off against the future tax liabilities accordingly a sum of Rs. 419.04 lacs has been carried forward and shown under "Loans and Advances" in the Balance Sheet as of December 31, 2007.

 6. The previous periods figures have been regrouped wherever necessary to confirm with current period presentation.

 7. Note: The Company's operations predominantly relate to providing technology services globally. The revenues shown above have been classified into geographical segments for the comparison of the primary basis of the segment information. In representing segment results as compared under prior periods has been regrouped wherever necessary to conform with current period presentation.

 8. The previous periods figures have been regrouped wherever necessary to confirm with current period presentation.

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 10. Mr. Mark Gerstle has been appointed as an Alternate director to Mr. Anant Talaulicar in place of Mr. Steven Chapman who resigned from the Directorship of the Company.

 11. During the quarter, the Company has allotted 15,10,877 equity shares to Cummins Inc., USA on a preferential basis. Consequently, there has been an increase of Rs. 30.21 Lacs and Rs. 1935.28 Lacs in the share capital and securities premium account respectively.

 12. The previous periods figures have been regrouped wherever necessary to confirm with current period presentation.

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