# SRBC&COLLP

**Chartered Accountants** 

Ground Floor Panchshil Tech Park, Yerwada (Near Don Bosco School) Pune - 411 006, India Tel :+91 20 6603 6000

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors Birlasoft Limited

- 1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Birlasoft Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended September 30, 2023 and year to date from April 01, 2023 to September 30, 2023 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

- 4. The Statement includes the results of the following entities:
  - a. Birlasoft Limited (Holding Company)

Subsidiaries and fellow subsidiaries:

- b. Birlasoft Inc., USA
- c. Birlasoft (UK) Limited , United Kingdom
- d. Birlasoft Sdn. Bhd, Malaysia
- e. Birlasoft Solutions Limited
- f. Birlasoft Solutions France
- g. Birlasoft Solutions Inc., USA
- h. Birlasoft Computer Corporation, USA
- i. Birlasoft Solutions ME FZE, UAE
- j. Birlasoft Technologies Canada Corporation, Canada
- k. Birlasoft Consulting Inc., USA
- I. Birlasoft Solutions Ltda., Brazil
- m. Birlasoft Solutions Mexico S.A. DE C.V., Mexico
- n. Birlasoft Solutions GmbH, Germany



## SRBC&COLLP

**Chartered Accountants** 

- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of:
  - One subsidiary, whose interim financial results and other financial information reflect total assets of Rs 427.11 million as at September 30, 2023, and total revenues of Rs 227.24 million and Rs 433.45 million, total net profit after tax and total comprehensive income of Rs. 32.65 million and Rs. 61.10 million, for the quarter ended September 30, 2023, and the period ended on that date respectively and net cash outflow of Rs. 69.20 million for the period from April 1, 2023 to September 30, 2023.

The unaudited interim financial results and other unaudited financial information of this subsidiary has not been reviewed by any auditor and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of this subsidiary is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement in respect of matters stated in para 6 above is not modified with respect to our reliance on financial results/financial information certified by the Management.

7. The comparative financial information of the Company for the corresponding quarter and period ended September 30, 2022, and previous quarter ended June 30, 2023 included in these consolidated financial results, were reviewed by the predecessor auditor and the consolidated financial statements of the Company for the year ended March 31, 2023, were audited by predecessor auditor who expressed an unmodified conclusion and unmodified opinion on those financial information on October 21, 2022, July 27, 2023 and May 08, 2023 respectively.

For S R B C & CO LLP Chartered Accountants ICAI Firm registration number: 324982E/E300003

HSLinus

**per Huzefa Ginwala** Partner Membership No.: 111757

### UDIN: 2311 757 BG YOMV4271

Place: Pune Date: October 31, 2023



Registered Office: 35 & 36, Raji						
Phone : +91 20 6652 5000   Fax : +91 20 6652 500 PART I	01   contactus@birlasof	t.com   www.birl	asoft.com   CIN : L722	00PN1990PLC059594		
STATEMENT OF UNAUDITED CONSOLIDATED FIN	NANCIAL RESULTS FOR	THE QUARTER AN	D HALF YEAR ENDED	BO SEPTEMBER 2023		
						pt per share data
Particulars		Quarter ended			r ended	Year ended
	30 September 2023 (Unaudited)	30 June 2023 (Unaudited)	30 September 2022 (Unaudited)	30 September 2023 (Unaudited)	30 September 2022 (Unaudited)	31 March 2023 (Audited)
Revenue from operations	13,098.75	12,627.71	11,920.77	25,726.46	23,464.89	47,947.6
Other income (net) (Refer note 6)	155.64	140.58	(27.20)	296.22	127.54	228.1
Total income	13,254.39	12,768.29	11,893.57	26,022.68	23,592.43	48,175.8
Expenses						
Employee benefits expense	7,441.40	7,428.15	6,938.25	14,869.55	13,516.80	28,130.5
Finance costs	56.86	42.26	58.07	99.12	90.59	185.8
Depreciation and amortisation expense	215.03	213.78	206.68	428.81	403.10	822.6
Other expenses	3,585.88	3,268.36	3,219.01	6,854.24	6,486.63	14,612.4
Total expenses	11,299.17	10,952.55	10,422.01	22,251.72	20,497.12	43,751.5
Profit before tax	1,955.22	1,815.74	1,471.56	3,770.96	3,095.31	4,424.2
Tax average						
Tax expense	484.20	456.87	344.95	941.07	721.72	1,277.8
Current tax						
Deferred tax charge/ (credit)	20.25	(16.54) 440.33	(23.93) 321.02	3.71	15.82 737.54	(169.4 1,108.3
Total tax expense	504.45	440.33	321.02	944.78	/3/.54	1,108.3
Profit for the period	1,450.77	1,375.41	1,150.54	2,826.18	2,357.77	3,315.8
Other comprehensive income/(losses)						
Items that will not be reclassified to profit or loss	lenger state					
Remeasurements of defined benefit plans	6.67	(2.08)	2.50	4.59	(9.86)	(4.5
Income tax on item that will not be reclassified to profit or loss	(1.67)	0.52		(1.15)	2.48	1.:
Items that will be reclassified to profit or loss			1	()		
(i) Exchange differences in translating the financial statements of foreign operations	131.41	8.92	296.27	140.33	758.25	1,020.0
(ii) Effective portion of losses on hedging instruments in cash flow hedges	(68.24)	103.73		35.49	(215.35)	(139.:
Income tax on item (ii) above that will be reclassified to profit or loss	17.18	(26.11)		(8.93)	54.20	35.0
Total other comprehensive income	85.35	84.98	292.22	170.33	589.72	912.
Total comprehensive income for the period	1,536.12	1,460.39	1,442.76	2,996.51	2,947.49	4,228.3
Profit attributable to						
Owners of the company	1,450.77	1,375.41	1,150.54	2,826.18	2,357.77	3,315.
Profit for the period	1,450.77	1,375.41	1,150.54	2,826.18	2,357.77	3,315.
Other comprehensive income attributable to						
Owners of the Company	85.35	84.98	292.22	170.33	589.72	912.
Other comprehensive income for the period	85.35	84.98		170.33	589.72	912.
Total comprehensive income attributable to						
Owners of the Company Total comprehensive income for the period	1,536.12	1,460.39		2,996.51	2,947.49	4,228.3
total comprenensive income for the period	1,536.12	1,460.39	1,442.76	2,996.51	2,947.49	4,228.3
Paid up equity capital [Face value ₹ 2/- per share] Other equity	551.11	550.32	544.41	551.11	544.41	549. 23,933.
Earnings per equity share (face value ₹ 2 per share) (not annualized for interim periods)						
Basic	5.24	4.97	4.12	10.23	8.41	11.
Diluted	5.18	4.92	The second se	10.10	8.33	11.9

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#### Birlasoft Limited Registered Office: 35 & 36, Rajiv Gandhi Infotech Park, Phase I, MIDC, Hinjawadi, Pune - 411057 Phone : +91 20 6652 5000 | Fax : +91 20 6652 5001 | contactus@birlasoft.com | www.birlasoft.com | CIN : L72200PN1990PLC059594

#### STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2023

Notes:

Place : Pune

Date: 31 October 2023

PART I

1 The above unaudited consolidated financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at its meeting held on 31 October 2023. These unaudited consolidated financial results are prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.

2 The Statutory Auditors of the Company have conducted limited review of the above consolidated financial results of the Company for the quarter and half year ended 30 September 2023. An unmodified conclusion has been issued by them thereon.

3 Standalone information:

Sr No Particulars			Half yea	Year ended			
		30 September 2023	30 June 2023	30 September 2022	30 September 2023	30 September 2022	31 March 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
a	Revenue	6,466.11	6,225.26	6,123.90	12,691.37	11,758.27	24,172.43
b	Profit before tax	1,217.79	628.15	663.01	1,845.94	1,690.92	2,671.98
с	Net profit for the period	968.33	469.94	500.63	1,438.27	1,270.73	2,003.64
d	Other comprehensive income/(losses)	(46.06)	76.06	(4.05)	30.00	(168.53)	(107.54)
е	Total comprehensive income	922.27	546.00	496.58	1,468.27	1,102.20	1,896.10

4 The results for the quarter and half year ended 30 September 2023, are available on the Company's website at www.birlasoft.com and also on the website of BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com, where the shares of the Company are listed.

5 Ms. Satyavati Berera (DIN: 05002709) has been appointed as an Additional (Independent) Director of the Company, for a period of 5 years effective 31 October 2023, pursuant to the recommendation of the Nomination and Remuneration Committee, and approval of the Board of Directors on 31 October 2023. The said appointment is subject to approval of the shareholders.

6 Following items are disclosed on net basis in Other Income:

Particulars	Quarter ended			Half yea	Year ended	
	30 September 2023	30 June 2023	30 September 2022	30 September 2023	30 September 2022	31 March 2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Exchange (loss)/ gain	(47.02)	(24.89)	(62.82)	(71.91)	(26.10)	(74.86)
Fair value gain/(loss) on financial assets (investments) at fair value through profit or	30.16	31.93	8.25	62.09	5.04	2.19
loss						

7 The Board of Directors declared an interim dividend of < 2.50/- per equity share of face value of < 2/- each. The record date for determining the entitlement of the members for interim dividend is 8 November 2023.

6 Previous period's figures have been regrouped / reclassified wherever necessary to conform with the current period's classification / disclosure.

On behalf of the Board of Director For Birlasoft Limite CEO & Managing Directo DIN: 09791436

INITIALED FOR IDENTIFICATION BY SRBC

SRBC&COLLP

		Birlasoft Limite & 36, Rajiv Gandhi Infotech Park,	Phase I, MIDC, Hi					
PARTI	Phone : +91 20 6652 5000   Fax : +91 20 6652 5001   contactus@birlasoft.com   www.birlasoft.com   CIN : L72200PN1990PLC059594 ART II							
		SEGMENT WISE REVENUE	AND RESULTS					
					11-16	a second second	₹ in million Year ended	
SrNo	Particulars	30 September 2023 (Unaudited)	Quarter ended 30 June 2023 (Unaudited)	30 September 2022 (Unaudited)	30 September 2023 (Unaudited)	ar ended 30 September 2022 (Unaudited)	31 March 2023 (Audited)	
1	Revenue by Industry Practice							
	Banking, Financial Services and Insurance	2,766.18	2,609.57	2,273.01	5,375.75	4,323.88	9,283.3	
	Manufacturing	5,392.57	5,138.04	4,957.12	10,530.61	9,711.85	19,503.4	
	Energy and Utilities	1,787.93	1,798.04	1,664.65	3,585.97	3,306.96	6,823.3	
	Life Sciences & Services	3,152.07	3,082.06	3,025.99	6,234.13	6,122.20	12,337.8	
	Revenue from operations	13,098.75	12,627.71	11,920.77	25,726.46	23,464.89	47,947.6	
2	Segment Results	1288 AT 3.85						
	Banking, Financial Services and Insurance	828.59	853.28	629.70	1,681.87	1,143.09	2,585.	
	Manufacturing	1,422.85	1,346.50	1,215.75	2,769.35	2,462.20	4,815.9	
	Energy and Utilities	627.49	683.59	605.48	1,311.08	1,209.91	2,636.	
	Life Sciences & Services	655.06	930.90	470.11	1,585.96	968.36	446.4	
	Total	3,533.99	3,814.27	2,921.04	7,348.26	5,783.56	10,484.3	
	Less:							
	- Finance costs	56.86	42.26	58.07	99.12	90.59	185.	
	- Other unallocable expenditure (net of unallocable income)	1,521.91	1,956.27	1,391.41	3,478.18	2,597.66	5,874.2	
	Profit before tax	1,955.22	1,815.74	1,471.56	3,770.96	3,095.31	4,424.2	

#### Notes :

i) The Chairman and CEO & Managing Director of the Company have been identified as the Chief Operating Decision Maker (CODM) as defined by IND AS 108, "Operating Segments." The Chairman of the Company evaluates the segments based on their revenue growth and operating income.

Assets and liabilities are not identified to any reportable segment, since these are used interchangeably across segments and consequently, the management believes that it is not practicable or meaningful to provide segment disclosures relating to total assets and liabilities.

On behalf of the Board of Directors For Birlasoft Limited Angan Guha CEO & Managing Director DIN: 09791436

Place : Pune Date: 31 October 2023

Rinnell         30 September 2023 (Unaudited)         31 March 2023 (Latted)           ASSETS Non-current assets Property, plant and equipment         1,236,68         1,423           Capital work-in-progress         98,35         66           Capital work-in-progress         99,35         44           Other Innagble assets         110,33         127           Innocial assets         110,33         127           Innocial assets         110,757         127           Other Innacial assets         110,757         127           Innocial assets         110,757         127           Other Innacial assets         10,757         127           Intractic assets (net)         447,88         49,953           Income tax assets (net)         11,655,7         1,77           Intractic assets         107,62         12,77           Intractic assets         11,65,77         12,77           Intractic assets         11,65,77         12,77           Interactic assets         11,65,77         12,77           Intractic assets         12,22,57         12,77           Intractic assets         12,22,57         12,74,732           Intractic assets         22,25,57         12,55           Interact	T III	CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 30 SE	PTEMBER 2023	
39 September 2023         31 Mach 202 (Unaudited)           ASSTS         (Audited)           1 Non-current assets         1,256,48         1,422,56           a Property plant and equipment         1,256,48         1,423,58         1,423,58           Capital work-inprogress         9,83,5         6,6         6,6         4,96,53 <t< th=""><th>-</th><th></th><th></th><th>₹ in milli</th></t<>	-			₹ in milli
1         Non-current assets         1,236,68         4,916,33         4,958         4,916,33         4,958         1,237,78 <t< th=""><th></th><th></th><th></th><th>31 March 202</th></t<>				31 March 202
a Property plant and equipment 1,236,68 1,422 A Right-of-vise series 2,755,83 9,000 C Capital work-in-progress 2,983,66 Goodwill 4,916,53 4,928 2 Other Intragible assets 1,10,38 1,33 7,41 D ther Innancial assets 1,10,38 1,37 7,41 D ther Carle and Cash equivalents 2,2,05,57 1,17,58 2,2,05 2,1,19 D ther Carle and Cash equivalents 2,2,05,57 1,17,58 2,2,05 2,2,14 D ther Carle and Cash equivalents 2,2,05,57 1,25 2,2,05 2,2,14 D ther Carle assets 1,2,2,45,43 0,2,1,14 D ther Carle assets 1,2,3,45 2,3	A	ASSETS		
b.         Right-of-use assets         975.83         900           c. Capital work-in-progress         983.85         64.85         983.85         64.85           d. Goodwill         4,916.35         4,996.37         4,206.37         7,707.37         2,206.57         1,776.75         2,206.57         7,736.35         4,996.35         4,996.35         4,996.35         2,246.43         2,244.43 <td< td=""><td>1</td><td></td><td></td><td></td></td<>	1			
c.         Qatal work-in-progress         99.3.5         6.491           d. Godwill         4.916.3.5         4.916.3.5         4.916.3.5           e.         Other intangible assets         10.3.8         1337           investments         98.3.6         741         747.7.8         272           investments         98.3.6         747.7.7         272         272           income tax sets (net)         1.165.7         1.777         1272           in Come tax sets (net)         1.165.7         1.777         1272           in Other non-current assets         107.62         7.77         1272           investments         9.261.01         4.882         17.77           investments         9.261.01         4.882         17.67           investments         9.261.01         4.882         17.67           investments         9.261.01         4.882         17.67           investments         1.202.57         1.215         17.55           Cash and cash equivalents         4.185.17         4.265.61         266.60           Other financial assets         2.21.69         18.82.77         62.169         21.69           investments         1.22.56         2.66.92.31.92	a.			1,423
d.         Goodwill         4,956,35         4,985           d.         Other intrapile assets         110,38         1373           f.         Financial assets         336,33         176,75           g.         Income tax assets (net)         14,758         4492           h.         Deferred tax assets (net)         14,755,72         17,72           d.         Other non-current assets         10,762,73         10,772           d.         Other non-current assets         9,97,54         30,774           d.         Financial assets         9,97,54         30,774           d.         Financial assets         9,27,54         30,774           d.         Other non-current assets         9,27,54         30,774           d.         Investments         9,27,54         30,774           Trode receivables         9,27,54         30,774           Billed         7,407,82         7,312           Cash and cash equivalents         4,155,12         4,666           Other financial assets         2,245,27         2,169           Total Assets         2,355,002,9         31,977           g.         Equity         25,51,11         544           b.         Other				901
a. Other intangible assets francial assets investments	с.			
f.     Financial assets     383.13     743       Other financial assets     375.75     277       B.     Income tax assets (net)     14.768     447.88       Other non-current assets     107.62     77       I.     Other non-current assets     39.397.54     30.174       I.     Other non-current assets     9.397.54     30.174       Investments     9.261.01     4.890       Torde revealvalues     9.261.01     4.890       Billed     7.407.82     7.316       Unbilled     7.407.82     7.316       Other financial assets     6.29.66     866       Other functial assets     18.27     60       Other current assets     2.454.30     2.1,97       B     EQUITY AND LABILITIES     35,500.29     31,872       B     Equity bhare capital     551.11     545       D.     Other functial fullities     51.23     66       B     Equity bhare capital     51.123     66       D.     Other funcial liabilities     3.75     11				
Investments         383.13         747           Other financial assets         1155.57         217           Income tax assets (net)         1165.57         117.77           IC Other non-current assets         9,997.54         100,77           Income tax assets         9,261.01         4,986           Income tax assets         9,261.01         4,986           Interments         12,006.57         1,755           Cath and cash equivalents         0,206.57         1,755           Other financial assets         2,244         2,660.53         2,331,877           TOTAL ASSETS         35,500.29         31,877         35,500.29         31,877           B         Courry And Liabilities         10         26,696.53         22,324           Liabilities         11         551.11         556.12         36,653         22,324           1         Anocurrent liabilities         10,797.72<			110.38	137
a.         Other financial assets         175.75         272           b.         Deferred tax assets (net)         1,165.27         1,272           current assets         1,072.62         723           current assets         9,397.54         1,072.62         723           current assets         9,397.54         1,072.62         723           current assets         9,261.01         4,892         7,313           Trade receivables         9,261.01         4,952         7,313           Unbilled         7,407.82         7,314         4,155.12         4,666           Other financial assets         6,29.66         866         666         666           Other financial assets         2,454.30         2,143         4,666           Other current assets         2,454.30         2,143         551.11         546           0.         Other financial assets         1,87.75         21,897         63,500.29         31,872           8         EQUITY AND LIABUITES         24,543.0         2,143         551.11         546           0.         Other equity         25,500.29         31,872         64         24,482           1         Non-current liabilities         551.11         546<	t.			
g Income tax assets (net) h. Deferred tax assets (net) Deferred tax assets (net) Corrent assets 2 Current assets 3 Joint 2 Joint				
h. Deferred tax assets (net) i. Other non-current assets 2 Current assets a Financial assets b) Other current assets 3 Billed Unbilled Unbilled Cash activations b) Other current assets c) Other bank balances c) Other bank balances c) Other current assets b) Other current assets c) Other actives c) Other current assets c) Other active current asset c) (c) Caster c) Other active current asset c) (c) Caster c) Other active current asset c) (c) Caster c) Other active current asset conterprises c) Other current asset c) (c) Caster c) Other active current asset c) (c) Caster c) Other active current asset conterprises c) Other active current asset conterprises c) (c) Caster current asset conterp	~			
i.     Other non-current assets     107.62     73       2     Current assets     9,287.54     10,272       3.     Financial assets     9,261.01     4,980       1.     Trade receivables     9,261.01     4,980       3.     Billed     7,407.82     7,316       Unbilled     2,026.57     1,755       Cash and cash equivalents     4,135.12     4,666       Other financial assets     1,88.27     66       D.     Other funancial assets     1,88.27     66       D.     Other quivalents     2,454.30     2,14.57       TOTAL ASSETS     35,500.29     31,872       B     EQUITY AND LIABILITIES     1     1       Equity share capital     551.11     546       D.     Other equity     26,665.33     23,933       Total equity     26,665.33     23,933       Total equity     26,665.33     23,933       Total equity     551.11     546       D.     Other equity     26,665.33     23,933       Total equity     27,27,66     46,833       D.     Other equity     26,665.33     23,933       Total equity     551.11     546       D.     Other dinabilities     511.23     666.53 <td></td> <td></td> <td></td> <td></td>				
2       Current assets       9,397.54       10,174         Financial assets       investments       9,261.01       4,895         Trade receivables       8       9,261.01       4,895         Billed       7,407.82       7,318         Unbilled       2,026.57       1,755         Cash and cash equivalents       4,135.12       4,666         Other bank balances       629.66       866         Other current assets       2,454.30       2,444         Zeath and cash equivalents       2,454.30       2,444         Zeath and cash equivalents       2,454.30       2,444         Zeath and cash equivalents       2,5500.29       31,872         TOTAL ASSETS       35,500.29       31,872         B       EQUITY AND LIABILITIES       25,511.1       544         Equity       25,696.53       23,933       25,696.53       23,933         Total equity       25,696.53       23,933       27,247.64       24,844         Liabilities       511.23       666       30,87.64       24,844         Liase liabilities       511.23       666       3,97.5       11         A       Financial liabilities       3,97.71       356       3,97.64				
2     Current assets     9,261.01     4,890       Financial assets     9,261.01     4,890       Investments     9,261.01     4,890       Unbilled     2,026.57     1,755       Cash and cash equivalents     4,135.12     4,666       Other functial assets     625.66     866       Other current assets     2,245.30     2,214.92       TOTAL ASSETS     35.500.29     31,877       B     EQUITY AND LIABILITIES     35.500.29     31,877       Equity     551.11     544       0. Other equity     26,666.53     23,983       Total equity     26,665.53     23,983       Total equity     27,727.64     24,4462       Liabilities     511.23     666       0. Provisions     556.8.49     437       2     Current liabilities     1,079.72     1,149       a. Financial liabilities     345.71     356       1. Obtrocurrent liabilities     3,075     11       2. Current liabilities     3,075     11       2. Current liabilities     3,075     11       2. Current liabilities     3,075     11       2. Other equity and equity and enterprises and small enterprises     3,075     11       3. Other equity ande enterprises and small enterprises				
a.     Financial assets investments     9,261.01     4,890       Trade receivables     8     9,261.01     4,890       Silled     7,407.82     7,311       Unbilled     2,026.57     1,753       Cash and cash equivalents     4,135.12     4,666       Other bank balances     625.66     866       Other current assets     2,443.00     2,141       TOTAL ASSETS     35,500.29     31,872       B     EQUITY AND LABILITIES     26,605.33     23,933       Equity share capital     551.11     544       b.     Other equity     26,605.53     23,933       Total equity     25,606.53     23,933       Total equity     25,666.53     23,933       Total equity     25,666.53     23,933       Total equity     25,666.53     24,842       1     Non-current liabilities     511.13     566.49       a.     Financial liabilities     511.23     6667       b.     Provisions     568.49     483       2     Current liabilities     345.71     3567       a.     Financial liabilities     3,057.64     2,000       b.     Other current liabilities     3,057.64     2,001       current liabilities     3,057.64 <t< td=""><td>2</td><td>Current assets</td><td>5,557.54</td><td>10,174</td></t<>	2	Current assets	5,557.54	10,174
investments     9,261.01     4,890       Trade receivables     7,407.82     7,316       Unbilled     2,026.57     1,755       Cash and cash equivalents     4,135.12     4,666       Other bank balances     629.66     866       Other rurent assets     6,2454.30     2,144       TOTAL ASSETS     35,500.29     31,872       B     EQUITY AND LIABILITIES     9       Equity     26,696.53     23,933       Total equity     3,079.72     1,145       Lasse liabilities     3,079.72     1,465       .     -     -     3,079.72       .     -     -     3,075.64     2,303       .     -     -     3,075.64     2,303       .     -     -     3,079.73	_			
Trade receivables Billed         7,407.82         7,314           Unbilled         2,2025.57         7,555           Cash and cash equivalents         4,135.12         4,666           Other bank balances         629.66         866           Other financial assets         188.27         66           Other current assets         2,6102.75         21,697           TOTAL ASSETS         35,500.29         31,872           B         EQUITY AND LIABILITIES         26,606.53         22,833           Equity share capital         551.11         545           D. Other equity         22,6666.53         22,833           Total equity         22,6666.53         22,833           Total equity         22,6666.53         22,833           Total equity         22,6666.53         22,834           Labellities         511.13         545           A         Financial liabilities         511.23         666           D. Other equity         22,696.53         23,933         375         11           Labellities         511.23         667         345.71         356           D. Other equity         23,067.64         2,300         345.71         356           D. Outstandin			9,261.01	4.890
Billed         7,407.82         7,316           Unbilled         2,026.57         1,755           Cash and cash equivalents         6,326.6         866           Other funncial assets         6,236.6         866           Other current assets         2,245.37         2,143           TOTAL ASSETS         35,500.29         31,872           B         EQUITY AND LIABILITIES         35,500.29         31,872           Labilities         35,500.29         31,872           D         Other current assets         35,500.29         31,872           B         EQUITY AND LIABILITIES         35,500.29         31,872           Labilities         551.11         544         551.11         544           Other equity         25,656.53         23,933         550.29         31,872           Liabilities         511.13         546         568.49         433           Non-current liabilities         511.23         666         566.49         433           Lase liabilities         511.23         667         566.49         433           Current liabilities         345.71         356         3087.64         2,300           Other current liabilities         3,087.64         2,				.,
Unbilled         2,026,57         1,755           Cash and cash equivalents         4,135,12         4,666           Other bank balances         629,66         666           Other current assets         2,443,30         2,141           ZEQUETY AND LIABILITIES         2,454,30         2,141           Equity Anno LIABILITIES         35,500,29         31,872           B         EQUITY AND LIABILITIES         26,696,53         23,933           Total equity         22,696,565,33         23,933         704           Liabilities         27,247,64         24,482         44,482           Liabilities         511,13         568,49         48,82           Liabilities         511,23         6662         568,49         48,82           Liabilities         511,23         6662         568,49         48,82           Lease liabilities         511,23         667         568,49         48,82           2         Current liabilities         345,71         3564         2,930           3         Other equity         3,087,64         2,900         3,067,64         2,900           2         Current liabilities         3,07,56         1,001,82         1,233,86         3,067,64 <t< td=""><td></td><td></td><td>7.407.82</td><td>7.316</td></t<>			7.407.82	7.316
Cash and cash equivalents       4,135.12       4,666         Other bank balances       629.66       866         Other current assets       2,454.30       2,143         Dother current assets       2,454.30       2,143         Dother current assets       2,454.30       2,143         Dother current assets       35,500.29       31,872         B       Equity share capital       551.11       544         b.       Other equity       26,696.53       23,933         Total equity       22,6696.53       23,933       27,247.64       24,482         Liabilities       511.12.3       666         b.       Other equity       26,696.53       23,933         Total equity       22,6696.53       23,933       27,247.64       24,482         Liabilities       511.2.3       666       666       667       667         1.       Non-current liabilities       511.2.3       666       668       667         2.       Current liabilities       511.2.3       666       667       667       667       667       667       667       667       667       667       667       667       667       667       667       667       667				
Other bank balances Other financial assets     629.66 860 1188.27 26,102.75 21,454.30 35,500.29 35,5			and the second	
b. Other financial assets b. Other current assets correct as				
b. Other current assets 2,454.30 2,141 26,102.75 21,697 TOTAL ASSETS 35,500.29 31,872 B EQUITY AND LIABILITIES Equity a. Equity share capital 551.11 546 b. Other equity 26,666.53 23,983 Total equity 27,247.64 24,482 Liabilities 1 Non-current liabilities a. Financial liabilities b. Provisions 511.23 666 558.49 487 1,079.72 1,144 2,027,247.64 24,482 1,079.72 1,144 3,087.64 2,300 Cutrent liabilities 3,308.764 2,300 Cutrent liabilities 3,308.764 2,300 Cutrent liabilities 3,308.764 2,300 Cutrent liabilities 4,308.71 356 1,001.82 1,238 6,33 2,007.64 2,300 Cutrent liabilities 3,308.764 2,300 Cutrent liabilities 3,30		Other financial assets		60
TOTAL ASSETS     26,102.75     21,697       B     EQUITY AND LIABILITIES     35,500.29     31,872       Equity     551.11     546       b.     Other equity     26,696.53     23,933       Total equity     27,247.64     24,482       Liabilities     27,247.64     24,482       Liabilities     511.23     662       b.     Provisions     568.49       2     Current liabilities     511.23       Lease liabilities     511.23     662       1,079.72     1,144       2     Current liabilities     345.71       Lease liabilities     345.71     356       Lease liabilities     3,087.64     2,303       Lease liabilities     1,001.82     1,307       Lotanding dues of creditors other than micro enterprises and small enterprises     3,75     11       - Outstanding dues of creditors other than micro enterprises and small enterprises     3,75     13,3087.64       Ditte current liabilities     3,3087.64     2,303	b.	Other current assets		
B     EQUITY AND LIABILITIES       Equity     a.       Equity share capital     551.11       b.     Other equity       Total equity     26,696.53       1     Non-current liabilities       a.     Financial liabilities       b.     S11.23       666.50     568.49       487     1,079.72       7.741 equity     345.71       3.8     568.49       487     1,079.72       1.1     1,079.72       1.1     1,079.72       1.23     666       5.5     568.49       487     345.71       3.6     568.49       487     345.71       3.6     3,087.64       2.0     Current liabilities       1.0     1,079.72       1.149     345.71       3.087.64     2,303       1.001.82     1,001.82       1.001.82     1,001.82       1.001.82     1,001.82       1.001.82     1,001.82       1.001.82     35.06.7       3.087.64     32,302       0.0141     1,203       6.2400     35.06.7       3.021     35.500.29       31.872     35.500.29       31.872     35.500.29				21,697
Equity     551.11     545       b.     Other equity     26,696.53     23,933       1     Non-current liabilities     27,247.64     24,482       1.     Non-current liabilities     511.23     662       a.     Financial liabilities     511.23     662       b.     Provisions     511.23     662       2     Current liabilities     511.23     662       a.     Financial liabilities     1,079.72     1,145       a.     Financial liabilities     345.71     356       a.     Financial liabilities     345.71     356       current liabilities     345.71     356       current liabilities     345.71     356       current liabilities     3,75     11       current liabilities     3,75     11       current liabilities     3,87.74     2,301       current liabilities     1,001.82     1,232       current liabilities     1,001.82     1,233       current liabilities     3,067.64     2,301       current liabilities     1,001.82     1,235       current liabilities     3,067.74     3,262       current liabilities     1,001.82     1,235       current liabilities     1,001.82     3,267 <t< td=""><td></td><td>TOTAL ASSETS</td><td>35,500.29</td><td>31,872</td></t<>		TOTAL ASSETS	35,500.29	31,872
a. Equity share capital b. Other equity Total equity Total equity 26,696.53 23,933 27,247.64 26,696.53 23,933 27,247.64 24,482 27,247.64 24,482 27,247.64 24,482 27,247.64 24,482 1,079.72 1,123 662 558.49 483 1,079.72 1,149 2 Current liabilities Lease liabilities Lease liabilities Lease liabilities 1,079.72 1,149 345.71 356 345.71 356 345.71 356 3,087.64 2,300 Other funancial liabilities 0 Outstanding dues of micro enterprises and small enterprises 3,087.64 2,300 Other current liabilities 1,001.82	в	EQUITY AND LIABILITIES		
b. Other equity Total equity 1 Iabilities 1 Non-current liabilities 1 Non-current liabilities 1 Lease liabilities 5 Provisions 2 Current liabilities 1 Lease liabilities 2 Current liabilities 1 Lease liabilities 1 Jours and gues of creditors other than micro enterprises and small enterprises 3 JOR 564 3 JOR 564 3 JOR 564 3 JOR 564 3 JOR 564 3 JOR 564 3 JOR 573 36 3 J		Equity		
Total equity     27,247.64     24,482       Liabilities     21,247.64     24,482       1     Non-current liabilities     511.23     662       a.     Financial liabilities     511.23     662       b.     Provisions     568.49     483       2     Current liabilities     1,079.72     1,149       a.     Financial liabilities     345.71     356       a.     Financial liabilities     345.71     356       J. Outstanding dues of micro enterprises and small enterprises     3,087.64     2,300       Other financial liabilities     1,001.82     1,233       b.     Other current liabilities     1,001.82     1,233       c.     Provisions     1,001.82     1,233       b.     Other current liabilities     1,001.82     1,233       c.     Provisions     673.96     638       d.     Income tax liabilities (net)     35,067     326       TOTAL EQUITY AND LIABILITIES     35,500.29     31,872       On behalf of the Board of Olirect For Birlpsoft Lim	a.	Equity share capital	551.11	549
Total equity     27,247.64     24,482       Liabilities     2       1     Non-current liabilities       a.     Financial liabilities       Lease liabilities     511.23       b.     Provisions       2     Current liabilities       a.     Financial liabilities       J.0079.72     1,148       J.00182     3,087.64       J.00182     1,001.82       J.001.82     1,003.81       J.001.82     1,003.81       J.001.82     1,236       Gr3.96     638       Gr3.96     638       J.     1,001.82       J.001.82     1,238       J.001.82     1,239       Gr3.96     638       Gr3.96     638       J	b.	Other equity	26,696.53	23,933
1       Non-current liabilities         a.       Financial liabilities         Lease liabilities       511.23         b.       Provisions         2       Current liabilities         a.       Financial liabilities         a.       Financial liabilities         Lease liabilities       1,079.72         Lease liabilities       345.71         Lease liabilities       345.71         Lease liabilities       3,75         - Outstanding dues of micro enterprises and small enterprises       3,087.64         - Outstanding dues of creditors other than micro enterprises and small enterprises       3,087.64         - Outstanding dues of creditors other than micro enterprises and small enterprises       1,001.82       1,235         0.       Other current liabilities       1,001.82       1,235         c.       Provisions       673.96       638         d.       Income tax liabilities (net)       35,500.29       31,872         On behalf of the Board of Direct         For Birlsoft Lim         Anger Colspan="2">Anger Colspan="2">Anger Colspan="2">Anger Colspan="2">Anger Colspan="2">Anger Colspan="2">Anger Colspan="2">Anger Colspan= 2"         Content current liabilities (net)       1,001.82       1,235 <td></td> <td>Total equity</td> <td>27,247.64</td> <td>24,482</td>		Total equity	27,247.64	24,482
1       Non-current liabilities         a.       Financial liabilities         Lease liabilities       511.23         b.       Provisions         2       Current liabilities         a.       Financial liabilities         a.       Financial liabilities         Lease liabilities       1,079.72         Lease liabilities       345.71         Lease liabilities       345.71         Lease liabilities       3,75         - Outstanding dues of micro enterprises and small enterprises       3,087.64         - Outstanding dues of creditors other than micro enterprises and small enterprises       3,087.64         - Outstanding dues of creditors other than micro enterprises and small enterprises       1,001.82       1,235         0.       Other current liabilities       1,001.82       1,235         c.       Provisions       673.96       638         d.       Income tax liabilities (net)       35,500.29       31,872         On behalf of the Board of Direct         For Birlsoft Lim         Anger Colspan="2">Anger Colspan="2">Anger Colspan="2">Anger Colspan="2">Anger Colspan="2">Anger Colspan="2">Anger Colspan="2">Anger Colspan= 2"         Content current liabilities (net)       1,001.82       1,235 <td></td> <td>Liabilities</td> <td></td> <td></td>		Liabilities		
a. Financial liabilities Lease liabilities b. Provisions 2 Current liabilities a. Financial liabilities Lease liabilities Lease liabilities Lease liabilities Outstanding dues of micro enterprises and small enterprises - Outstanding dues of creditors other than micro enterprises and small enterprises Other financial liabilities b. Other current liabilities C. Provisions d. Income tax liabilities (net) TOTAL EQUITY AND LIABILITIES On behalf of the Board of Direct For Birlasoft Lime Angan G	1			
b. Provisions       Current liabilities     568.49     487       2     Current liabilities     1,079.72     1,149       a.     Financial liabilities     345.71     356       . Lease liabilities     345.71     356       . Outstanding dues of micro enterprises and small enterprises     3,087.64     2,300       . Outstanding dues of creditors other than micro enterprises and small enterprises     3,087.64     2,300       . Other financial liabilities     1,709.38     1,370       . Other current liabilities     1,001.82     1,235       . Other current liabilities (net)     673.96     638       . Income tax liabilities (net)     350.67     326       . TOTAL EQUITY AND LIABILITIES     35,500.29     31,872	a.			
b. Provisions 568.49 487 2 Current liabilities a. Financial liabilities Lease liabilities - Outstanding dues of micro enterprises and small enterprises - Outstanding dues of creditors other than micro enterprises and small enterprises Other financial liabilities C. Provisions Income tax liabilities (net) TOTAL EQUITY AND LIABILITIES On behalf of the Board of Direct For Birlasoft Lim		Lease liabilities	511.23	662
2       Current liabilities       1,079.72       1,145         a.       Financial liabilities       345.71       356         Lease liabilities       345.71       356         Trade payables       3,087.64       2,301         Outstanding dues of creditors other than micro enterprises and small enterprises       3,087.64       2,301         Other financial liabilities       1,001.82       1,235         Other current liabilities       1,001.82       1,235         C.       Provisions       673.96       638         d.       Income tax liabilities (net)       35,500.29       31,872         On behalf of the Board of Direct         For Birlsoft Lim	b.	Provisions		
2       Current liabilities         a.       Financial liabilities         Lease liabilities       345.71         Trade payables       3.75         - Outstanding dues of micro enterprises and small enterprises       3.75         - Outstanding dues of creditors other than micro enterprises and small enterprises       3.75         Other financial liabilities       1,709.38         0 ther current liabilities       1,001.82         1,001.82       1,235         c.       Provisions         673.96       638         d.       Income tax liabilities (net)         TOTAL EQUITY AND LIABILITIES         On behalf of the Board of Direct For Birlasoft Lime         For Birlasoft Lime				
Lease liabilities Trade payables - Outstanding dues of micro enterprises and small enterprises - Outstanding dues of creditors other than micro enterprises and small enterprises Other financial liabilities D. Other current liabilities C. Provisions d. Income tax liabilities (net) TOTAL EQUITY AND LIABILITIES On behalf of the Board of Direct For Birlasoft Lim Hord Angan G	2	Current liabilities		
Trade payables     0.00000000000000000000000000000000000	a.	Financial liabilities		
Trade payables       - Outstanding dues of micro enterprises and small enterprises       3.75       11         - Outstanding dues of creditors other than micro enterprises and small enterprises       3,087.64       2,301         Other financial liabilities       1,709.38       1,370         Other current liabilities       1,001.82       1,235         c.       Provisions       673.96       638         d.       Income tax liabilities (net)       350.67       326         TOTAL EQUITY AND LIABILITIES         On behalf of the Board of Direct         For Birlasoft Lim			345.71	356
- Outstanding dues of creditors other than micro enterprises and small enterprises Other financial liabilities b. Other current liabilities c. Provisions d. Income tax liabilities (net) TOTAL EQUITY AND LIABILITIES On behalf of the Board of Direct For Birlasoft Lim Hand Angan G		Trade payables		
Other financial liabilities     1,709.38     1,370       b.     Other current liabilities     1,001.82     1,235       c.     Provisions     673.96     638       d.     Income tax liabilities (net)     350.67     326       TOTAL EQUITY AND LIABILITIES       On behalf of the Board of Direct       For Birlasoft Lim			3.75	11
b. Other current liabilities c. Provisions d. Income tax liabilities (net) TOTAL EQUITY AND LIABILITIES On behalf of the Board of Direct For Birlasoft Lim Angan G			3,087.64	2,301
c. Provisions d. Income tax liabilities (net) TOTAL EQUITY AND LIABILITIES On behalf of the Board of Direct For Birlasoft Lim Angan G			1,709.38	1,370
d. Income tax liabilities (net) TOTAL EQUITY AND LIABILITIES On behalf of the Board of Direct For Birlssoft Lim Angan G	b.		1,001.82	1,235
TOTAL EQUITY AND LIABILITIES			673.96	638
TOTAL EQUITY AND LIABILITIES 35,500.29 31,872 On behalf of the Board of Direc For Birlasoft Lim Angan G	d.	Income tax liabilities (net)	350.67	326
On behalf of the Board of Direc For Birlasoft Lim Angan G			7,172.93	6,240
For BirlaSoft Lim	_	TOTAL EQUITY AND LIABILITIES	35,500.29	31,872
For BirlaSoft Lim	-		On behalf of the	Board of Direc
Arigan G			F	or Birlasoft Lim
				1/nul
				A M

	t Limited	

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-	CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30 SE	PTEIVIBER 2023	· · · · · · · · · · · · · · · · · · ·
_			₹ in millio
	PARTICULARS	30 September 2023 (Unaudited)	30 September 2022 (Unaudited)
	CASH FLOW FROM OPERATING ACTIVITIES		
•	Profit for the period	2,826.18	2,357.3
	Adjustments for		
	Income tax expense	944.78	737.
	Loss/(Profit) on sale of property, plant and equipment and intangible assets (net)	30.97	(2.
	Depreciation and amortization expense	428.81	403.
	Interest expense	99.12	90.
	Interest income	(213.21)	(97.
	Gain on sale / redemption of mutual funds	(38.08)	(42.
	Fair value gain on financial assets (investments) at fair value through profit or loss	(62.09)	(5
	Provision for doubtful debts and advances (net)	(1,469.48)	2
	Bad debts written off	1,559.50	7
	Share based compensation expenses	279.89	104
	Unrealized foreign exchange loss	. 112.55	499
	Operating Profit before working capital changes	4,498.94	4,054
	Adjustments for changes in working capital:		
	Trade receivables and unbilled revenue	(465.96)	(966
	Other financials assets and other assets	(365.16)	(276
	Trade Payables	779.17	(17
	Other financial liabilities, other liabilities and provisions	263.23	(476
	Cash generated from operations	4,710.22	2,317
	Income taxes paid	(873.04)	(719
	Net cash generated from operating activities (A)	3,837.18	1,598
в	CASH FLOW FROM INVESTING ACTIVITIES		
D	Purchase of property, plant and equipment (including net movement in capital work-in-progress and	(161.92)	(348
		(101.52)	(540
	capital advances & payable with respect to property, plant & equipment)	44.13	8
	Proceeds from sale of property, plant and equipment Purchase of bonds & index fund	(286.70)	(100
	Purchase of other investments		(17,917
		(21,294.74)	
	Sale of investments	17,668.83	22,786
	Interest received	86.69	178
	Bank deposits placed	(9,485.08)	. (98
	Proceeds from redemption of bank deposits	9,831.11	938
	Net cash generated from/ (used in) investing activities (B)	(3,597.68)	5,447
с	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from issue of share capital and application money	39.07	24
	Buyback of equity shares		(3,900
	Tax on buyback of equity shares		(788
	Expenses for buyback of equity shares	· · ·	(55
	Repayment of lease liabilities	(211.91)	(197
	Dividend paid	(550.76)	(840
	Interest and finance charges paid	(60.81)	(43
	Net cash used in financing activities (C)	(784.41)	(5,800
D	Exchange differences on translation of foreign currency cash and cash equivalents (D)	11.51	13
	Net Increase/ (decrease) in cash and cash equivalents (A + B + C + D)	(533.40)	1,258
	Cash and cash equivalents at end of the period	4,135.12	4,164
	Cash and cash equivalents at beginning of the period	4,668.52	2,905
	Net Increase/ (decrease) in cash and cash equivalents	(533.40)	1,258

Note 1:

Figures in brackets represent outflows of cash and cash equivalents.

Note 2 :

The above Cash Flow Statement has been prepared under the indirect method as set out in the Indian Accounting Standard (Ind-AS) 7 on statement of cash flows.

On behalf of the Board of Directors For Birlasoft Limited Angan CEO& Managing Director DIN: 09791436

Place : Pune Date: 31 October 2023