## PART I

### STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2014

**Sr. No.** | **Particulars** | **Quarter ended September 30, 2014** | **Half year ended September 30, 2014** | **Total ended March 31, 2015** | **(Unaudited)** | **(Unaudited)** | **(Unaudited)** | **(Unaudited)**
--- | --- | --- | --- | --- | --- | --- | --- | ---
11 | Net sales / Revenue from operations | 75,740.96 | 83,970.26 | 70,376.91 | 164,715.81 | 73,997.83 | 395,653.97 | **(Unaudited)**
12 | Expenses: | | | | | | | **(Unaudited)**
12a | Raw material & consumables used | 9,080.97 | 7,471.02 | 6,879.57 | 9,080.97 | 7,471.02 | 26,912.67 | **(Unaudited)**
12b | Changes in inventory of finished goods and work-in-progress | (141.75) | (169.02) | (169.02) | (141.75) | (169.02) | (312.17) | **(Unaudited)**
12c | Commission / Brokerage expenses | 61,242.34 | 52,036.85 | 34,259.24 | 83,292.17 | 57,535.09 | 130,827.26 | **(Unaudited)**
12d | Depreciation and amortization expenses | 3,454.46 | 2,524.90 | 1,853.94 | 6,832.31 | 4,378.74 | 11,211.05 | **(Unaudited)**
12e | Other expenses | 10,973.35 | 9,753.09 | 12,288.50 | 26,253.83 | 20,283.15 | 66,537.18 | **(Unaudited)**
12f | Professional fees / auditor | 10,972.95 | 10,295.27 | 10,305.65 | 23,230.86 | 20,537.13 | 43,768.06 | **(Unaudited)**
13 | Total expenses | 109,782.95 | 96,269.47 | 83,299.91 | 199,372.25 | 138,879.38 | 338,251.63 | **(Unaudited)**
14 | Earnings before other income, finance costs and exceptional items | 7,653.01 | 6,641.42 | 6,066.39 | 19,353.83 | 15,365.42 | 34,719.25 | **(Unaudited)**
15 | Other income | 520.11 | 543.45 | 499.99 | 1,563.55 | 1,043.42 | 2,607.97 | **(Unaudited)**
16 | Finance costs | 4,856.39 | 4,049.42 | 3,683.81 | 9,589.62 | 6,793.23 | 16,382.85 | **(Unaudited)**
17 | Finance income | 2,005.02 | 1,406.62 | 1,405.86 | 4,817.49 | 3,212.48 | 8,029.97 | **(Unaudited)**
18 | Earnings before financial activities (after finance costs but before exceptional items) | 7,429.14 | 6,388.24 | 5,884.35 | 18,625.5 | 13,980.71 | 32,606.21 | **(Unaudited)**
19 | Exceptional items | | | | | | | **(Unaudited)**
20 | Profit before income tax | 7,250.14 | 6,289.84 | 5,389.90 | 17,929.94 | 13,300.90 | 31,230.84 | **(Unaudited)**
21 | Tax expenses (including due to previous years) | 425.47 | 322.47 | 291.41 | 1,039.35 | 753.82 | 1,793.17 | **(Unaudited)**
22 | Net profit for the period (after tax) | 6,824.67 | 5,967.37 | 5,098.49 | 16,890.59 | 12,547.08 | 30,437.77 | **(Unaudited)**
23 | Share of associates' / joint venture' profit | 1,513.12 | 1,073.38 | 938.76 | 3,525.26 | 2,612.14 | 6,137.40 | **(Unaudited)**
24 | Net profit after tax | 5,311.55 | 4,894.08 | 4,159.73 | 13,365.33 | 9,934.94 | 24,500.37 | **(Unaudited)**
25 | Net profit after tax, minority interest, dividend and share of profit / loss of associates (15-19) | 4,804.40 | 4,310.70 | 3,590.90 | 11,674.43 | 8,222.79 | 20,897.22 | **(Unaudited)**
26 | Dividends, if any | | | | | | | **(Unaudited)**
27 | Profit after tax, minority interest and share of profit / loss of associates | 4,804.40 | 4,310.70 | 3,590.90 | 11,674.43 | 8,222.79 | 20,897.22 | **(Unaudited)**
28 | Total profit for the year | 5,311.55 | 4,894.08 | 4,159.73 | 13,365.33 | 9,934.94 | 24,500.37 | **(Unaudited)**

### SELECTED INFORMATION FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2014

**A. PARTICULARS OF SHAREHOLDING**

- **Total paid-up equity share capital (9% per share):**
  - Number of shares: 152,159,075
  - Number of shares held by promoters: 151,949,664
  - **Promoters and Promoter Group holding:**
    - Number of shares: 10,110,571
    - Percentage of holding: 77.78%
  - **Non-promoters:**
    - Number of shares: 2,429,601
    - Percentage of holding: 4.20%
  - **Others:**
    - Number of shares: 1,477,453
    - Percentage of holding: 1.68%
  - **Total paid-up equity share capital:**
    - Number of shares: 152,159,075
    - Percentage of holding: 77.78%

**B. INVESTOR COMPLAINTS**

- Number of complaints: 3
- Date of last complaint: September 30, 2014
- Status of complaints: Pending

### Notes:

1. The above unaudited consolidated financial results have been reviewed by the Audit Committee and are otherwise approved and take into account the Board of Directors in their respective meetings held on October 22, 2014.
2. These unaudited financial results have been prepared in accordance with the Accounting Standards mandated under the Companies Act (Accounting Standards) Rules 2013, which conform to applicable section 122 of the Companies Act 2013, the provisions of Companies Act, 2013, Accounting Standards issued by the Institute of Chartered Accountants of India and other generally accepted accounting principles in India as of September 30, 2014 as cash basis principles without respect to the modified indirect method of accounting prescribed in Accounting Standards 32- "Financial Instruments: Recognition and Measurement": Changes in the basis of such financial instruments is effective are recognized directly in reserves and the authoritative position is recognized immediately in Statement of Profit and Loss.
3. Financial Information:
   - Qualified opinion

### Other Information:

- The above results are subject to audit by the Company's statutory auditors, who have audited the Company's audited financial results for the year ended March 31, 2015.
- The unaudited results for the current quarter indicate a decline in the overall performance of the Company.
- The unaudited results for the current quarter do not reflect the impact of any probable restructuring of the business in the current period.

### Conclusion:

The unaudited results for the current quarter indicate a decline in the overall performance of the Company. The unaudited results for the current quarter do not reflect the impact of any probable restructuring of the business in the current period.
## SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

<table>
<thead>
<tr>
<th>Sr. No</th>
<th>Segment Details</th>
<th>2014-15 (Graded Rs.)</th>
<th>2014-15 (Ungraded Rs.)</th>
<th>2015-16 (Graded Rs.)</th>
<th>2015-16 (Ungraded Rs.)</th>
<th>2016-17 (Graded Rs.)</th>
<th>2016-17 (Ungraded Rs.)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Earnings Revenue</td>
<td>95,74,56</td>
<td>50,34,56</td>
<td>60,34,56</td>
<td>60,34,56</td>
<td>70,34,56</td>
<td>70,34,56</td>
</tr>
<tr>
<td></td>
<td>of the World</td>
<td>96,74,56</td>
<td>50,34,56</td>
<td>60,34,56</td>
<td>60,34,56</td>
<td>70,34,56</td>
<td>70,34,56</td>
</tr>
<tr>
<td>2</td>
<td>Total</td>
<td>95,74,56</td>
<td>50,34,56</td>
<td>60,34,56</td>
<td>60,34,56</td>
<td>70,34,56</td>
<td>70,34,56</td>
</tr>
</tbody>
</table>

**Notes:**
1. The Company’s operations posteriori namely in providing technology services globally. The revenue shown above has been classified into geographic is computed primarily basis of the following information:
2. The results for the year ending March 31, 2017 have been prepared in accordance with the instructions issued by the Companies (Audit and Audit Practice) Rules, 2016.
3. The Profit and Loss Account for the year ended March 31, 2017 has been audited by M/s. Ramu & Associates, Chartered Accountants, Mumbai.

### Consolidated Statement of Balance Sheet

<table>
<thead>
<tr>
<th>Particulars</th>
<th>31st March 2017 (Graded Rs.)</th>
<th>31st March 2017 (Ungraded Rs.)</th>
<th>31st March 2018 (Graded Rs.)</th>
<th>31st March 2018 (Ungraded Rs.)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Total Assets</strong></td>
<td>93,74,56</td>
<td>50,34,56</td>
<td>100,34,56</td>
<td>100,34,56</td>
</tr>
</tbody>
</table>

**Notes:**
1. The Company operates primarily in providing technology services globally. The revenue shown above has been classified into geographic is computed primarily basis of the following information:
2. The results for the year ending March 31, 2017 have been prepared in accordance with the instructions issued by the Companies (Audit and Audit Practice) Rules, 2016.
3. The Profit and Loss Account for the year ended March 31, 2017 has been audited by M/s. Ramu & Associates, Chartered Accountants, Mumbai.

### Director's Report

- The Company has declared and paid a cash dividend of 25% on the equity shares.
- The Company has not revalued any of its material assets and liabilities during the year.

### Audit Report

- The Annual Report for the year ended March 31, 2017 has been audited by M/s. Ramu & Associates, Chartered Accountants, Mumbai.