

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2012

KPII Cummins Infosystems Limited		KPII Cummins Infosystems Limited			
Registered & Corporate Office - Plot No. 35/36, Phase I, Rajiv Gandhi Infotech Park, Hinjewadi, Pune - 411057		Registered & Corporate Office - Plot No. 35/36, Phase I, Rajiv Gandhi Infotech Park, Hinjewadi, Pune - 411057			
Website : www.kpicummins.com		Website : www.kpicummins.com			
		SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED			
Sr. No.	Particulars	Rs. In Lacs (except per share data)			
		Quarter ended		Year ended	
		June 30, 2012 (Unaudited)	March 31, 2012 (Unaudited)	June 30, 2011 (Unaudited)	March 31, 2012 (Audited)
11	Net Sales / Income from operations	53,828.60	48,000.92	31,812.95	150,001.18
21	Expenses :				
a	Employee Benefit expenses	27,244.32	23,638.91	17,322.80	77,178.37
b	Depreciation and amortization expenses	1,134.56	1,017.03	943.66	4,448.57
c	Other Expenditure	18,517.51	16,851.09	10,344.39	51,185.26
	Total Expenses	46,896.39	41,507.03	28,610.85	132,792.20
31	Profit from operations before Other Income, finance costs and exceptional items (1-2)	6,930.11	6,493.89	3,002.10	17,208.98
41	Other Income	303.04	(1,026.29)	230.44	1,382.37
51	Profit from ordinary activities before finance costs and exceptional items (3+4)	7,233.15	5,467.60	3,232.54	18,591.35
61	Finance Costs	297.61	400.76	83.70	732.38
71	Profit from ordinary activities after finance costs but before exceptional items (5-6)	6,935.54	5,066.84	3,148.84	17,858.97
81	Exceptional items (Refer Note 7)	207.28	1,004.51	-	1,004.51
91	Profit from ordinary activities before tax (7+8)	7,202.82	6,071.35	3,148.84	16,863.48
101	Tax Expense	1,847.68	1,497.89	709.44	4,365.82
111	Net Profit from ordinary activities after tax (8-10)	5,355.14	4,573.46	2,439.40	14,498.66
121	Extraordinary items (Net of tax expense)	(104.31)	17.59	-	363.39
131	Net Profit for the period (11-12)	5,250.83	4,591.05	2,439.40	14,862.05
141	Share of profit/loss of associate	122.79	219.57	30.26	314.85
151	Minority Interest	-	-	-	-
161	Net Profit after taxes, minority interest and share of profit/loss of associates (13+14-15)	5,128.04	4,371.47	2,409.14	14,537.20
171	Paid up Equity Capital (Face Value Rs. 2/- per share)	3,566.22	3,558.86	1,761.03	3,558.86
181	Reserves Excluding Revaluation Reserves	-	-	-	67,664.76
191	Earnings per Share for the period (before extraordinary items) (on par value of Rs. 2/- (not annualised) (Refer Note 9)				
	Basic	2.88	2.46	1.36	8.19
	Diluted	2.81	2.42	1.34	8.08
	Earnings per Share for the period (after extraordinary items) (on par value of Rs. 2/- (not annualised) (Refer Note 9)				
	Basic	2.88	2.46	1.36	8.19
	Diluted	2.81	2.42	1.34	8.08
201	Dividend per Share (on par value of Rs. 2/-)				0.70
	Final Dividend	-	-	-	35%
	Dividend percentage	-	-	-	
A	PARTICULARS OF SHAREHOLDING (Refer Note 8)				
	Total Public Shareholding				
	- Number of shares	131,318,960	130,889,562	64,397,027	130,889,562
	- Percentage of shareholding	73.73%	73.56%	73.14%	73.56%
	Promoters and Promoter Group shareholding				
	a) Pledged/Encumbered				
	- Number of shares	7,523,300	7,973,300	3,774,000	7,973,300
	- Percentage of shareholding - (as % of the total shareholding of promoter and promoter group)	16.08%	16.95%	15.96%	16.95%
	- Percentage of shareholding - (as % of the total share capital of the company)	4.23%	4.49%	4.29%	4.49%
	b) Non-encumbered				
	- Number of shares	39,290,014	39,080,014	19,880,883	39,080,014
	- Percentage of shareholding - (as % of the total shareholding of promoter and promoter group)	83.92%	83.05%	84.04%	83.05%
	- Percentage of shareholding - (as % of the total share capital of the company)	22.05%	21.96%	22.57%	21.96%
B	INVESTOR COMPLAINTS				
	Particulars	3 months ended			
		June 30, 2012	March 31, 2012	June 30, 2011	March 31, 2012
	Pending at the beginning of the quarter	0	0	0	0
	Received during the quarter	5	5	5	5
	Disposed of during the quarter	5	5	5	5
	Remaining unresolved at the end of the quarter	0	0	0	0
	Stand-Alone information				
Sr.No.	Particulars	Quarter ended		Year ended	
		June 30, 2012 (Unaudited)	March 31, 2012 (Unaudited)	June 30, 2011 (Unaudited)	March 31, 2012 (Audited)
1	Sales	17,749.89	16,532.91	14,998.48	61,289.18
2	Profit Before Tax	2,273.06	4,662.52	2,365.41	10,686.20
3	Net Profit After Tax	1,609.41	3,367.35	1,916.27	7,466.84
Notes:					
General					
1	The above unaudited consolidated financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on 24th July, 2012.				
2	These unaudited consolidated financial results have been extracted from the financial statements prepared in accordance with Accounting Standards mandated under the Companies (Accounting Standards) Rules 2006, the provisions of Companies Act, 1956 and the Guidelines issued by the Securities and Exchange Board of India.				
3	The Company has designated the outstanding forward exchange contracts relating to certain firm commitments and forecasted transactions as at June 30, 2012 as cash flow hedges applying the principles set out in Accounting Standard AS-30, "Financial Instruments: Recognition and Measurements". Changes in fair value of such forward exchange contracts if effective are recognized directly in Reserves and the ineffective portion is recognized immediately in profit.				
4	The Board of Directors at their meeting held on 24th July, 2012 has allotted 87,068 equity shares to employees of the Company, pursuant to the exercise of stock options under ESOP 2004 scheme and ESOP 2006 scheme.				
5	The other income for the quarters ended 30th June 2012 and 31st March 2012 and year ended 31st March 2012 includes foreign exchange gain / (loss) of Rs. 18.64 lakhs, (Rs 956.53 lakhs) and Rs. 778.06 lakhs respectively. (Previous year foreign exchange loss of Rs. 17.90 lakhs for the quarter ended 30th June, 2011).				
6	The Revised Schedule VI have become effective from 1 April, 2011 for the preparation of financial statements. This has significantly impacted the disclosure and presentation made in the financial statements. Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.				
7	During the previous year, the company has entered into a business partnership with Sankalp Semiconductor Pvt Ltd for the Hardware Business of Semiconductor Solutions Group (SSG). This agreement has been entered into in the previous quarter and further amended in the current quarter. Under this agreement, the Company has agreed to transfer all its existing employees and customer contracts along with corresponding account management related to the Hardware Business of SSG. The purchase consideration for this is in the form of cash and stocks of Sankalp Semiconductor Pvt Ltd. Sankalp is a key player for Analog Mixed Signal services and solutions specializing in end-to-end solutions for ICs, analog and mixed signal chip design/layout. This association will make it one of the largest practices in hardware design with best competence in Analog and Mixed Signal design (AMS) area.				
8	The Company has allotted 208,784 shares on 19th June, 2012 which have been listed on the Bombay Stock Exchange (BSE) on July 13, 2012 and the National Stock Exchange (NSE) on July 16, 2012. The said shares have been excluded in the given particulars of the shareholding, since they were not listed on the BSE and NSE as on June 30, 2012.				
9	The Company has allotted 88,971,438 bonus equity shares on 1:1 basis on March 15, 2012. The EPS figure for the quarter ended June 30, 2011 have been reworked to give effect of this allotment of bonus shares as required by Accounting Standard (AS) 20 'Earning per share'.				
10	The figures for the quarter ended March 31, 2012 are the balancing figures between audited figures for the full financial year 2011-12 and the unaudited published year to date figures for nine months ended December 31, 2011.				
Matters Relating to Subsidiaries					
11	During the quarter KPII Infosystems Inc., USA, a wholly owned subsidiary has repaid a loan of USD 2,000,000 (INR 111,500,000).				
12	During the quarter Sparta Consulting Inc has repaid a loan of USD 1,500,000 to KPII Infosystems Inc., USA.				
<p align="right">On behalf of the Board of Directors for KPII Cummins Infosystems Limited</p> <p align="right">sdi/ Kishor Patil Secy & Managing Director</p> <p align="right">sdi/ Ravi Pandey Chairman & Group CEO</p>					

Pune
Date: 24th July, 2012

[Handwritten signature]