January 22, 2019

BSE Limited, National Stock Exchange of India Limited
Phiroze Jeejeebhoy Towers, Exchange Plaza, 5th Floor,
Dalal Street, Plot No. C/1, G Block,
Mumbai – 400 001 Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

Scrip Code – 532400 Symbol: KPIIT

Dear Sirs,

Ref: Disclosure under Regulation 10(6) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Sub: Composite Scheme of Arrangement involving KPIIT Technologies Limited ("KPIIT") and Birlasoft (India) Limited ("BSIL") and KPIIT Engineering Limited ("KEL") and their respective shareholders ("Scheme").

Pursuant to Regulation 10(6) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (hereinafter referred to as ‘SEBI (SAST)'), we wish to inform you that we, NATIONAL ENGINEERING INDUSTRIES LTD and CENTRAL INDIA INDUSTRIES LIMITED have acquired Equity Shares of KPIIT TECHNOLOGIES LIMITED, a company listed on your esteemed Stock Exchange on 18th January, 2019 pursuant to the Scheme.

In this connection, please find enclosed the disclosure as per Regulation 10(6) of the SEBI (SAST).

Requesting you to kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

For National Engineering Industries Limited For Central India Industries Limited

Company Secretary Director

Encl: as above.

Cc: The Company Secretary
KPIIT Technologies Limited
35 & 36, Phase - 1,
Rajiv Gandhi Infotech Park,
MIDC, Hinjewadi, Pune,
Maharashtra, 411057
**Format for Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

<p>| | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Name of the Target Company (TC)</td>
<td>KPIT Technologies Limited (&quot;KPIT&quot;)</td>
<td></td>
</tr>
</tbody>
</table>
| 2. Name of the acquirer(s) | National Engineering Industries Limited ("Acquirer 1")  
Central India Industries Limited ("Acquirer 2") |
| 3. Name of the stock exchange where shares of the TC are listed | BSE Limited and National Stock Exchange of India Limited |
| 4. Details of the transaction including rationale, if any, for the transfer/ acquisition of shares. | Composite Scheme of Arrangement involving KPIT and Birlasoft (India) Limited ("BSIL") and KPIT Engineering Limited ("KEL") and their respective shareholders ("Scheme") |
| 5. Relevant regulation under which the acquirer is exempted from making open offer. | 10(1)(d)(ii) |
| 6. Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, | Not applicable |
| - Whether disclosure was made and whether it was made within the timeline specified under the regulations. | |
| - Date of filing with the stock exchange. | |
| 7. Details of acquisition | Disclosures required to be made under regulation 10(5) | Whether the disclosures under regulation 10(5) are actually made |
| a) Name of the transferor / seller | Not Applicable | Pursuant to the Scheme, 7,14,75,555 equity shares of KPIT are issued and allotted to the Acquirer 1; and  
Pursuant to the Scheme, 51,69,511 equity shares of KPIT are issued to the Acquirer 2. |
| b) Date of acquisition | Not Applicable | 18th January, 2019 |
| c) Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above | Not Applicable | Pursuant to the Scheme, 7,14,75,555 equity shares of KPIT are issued and allotted to the Acquirer 1; and  
Pursuant to the Scheme, 51,69,511 equity shares of KPIT are issued to the Acquirer 2. |
| d) Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC | Not Applicable | 7,14,75,555 equity shares – 26.07%; and  
51,69,511 equity shares – 1.89% |
| e) Price at which shares are proposed to be acquired / actually acquired | As determined in the Scheme. | |

*Note: The disclosure under Regulation 10(5) is not required for the current transaction. Disclosure is required for Regulation 10(6) and the same is being made under this column for completeness purposes.*
8. Shareholding details

<table>
<thead>
<tr>
<th></th>
<th>Pre-Transaction</th>
<th>Post-Transaction</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>No. of shares held</td>
<td>% w.r.t total share capital of TC</td>
</tr>
<tr>
<td>Each Acquirer / Transferee (*)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>National Engineering Industries Limited</td>
<td>14,81,241</td>
<td>0.75</td>
</tr>
<tr>
<td>Central India Industries Limited</td>
<td>Nil</td>
<td>-</td>
</tr>
<tr>
<td>Each Seller / Transferor</td>
<td>Not Applicable</td>
<td>Not Applicable</td>
</tr>
</tbody>
</table>

Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For National Engineering Industries Limited

[Signature]
Company Secretary
Date: January 22, 2019
Place: Kolkata

For Central India Industries Limited

[Signature]
Director
Date: January 22, 2019
Place: Kolkata