

B S R & Co. LLP

Chartered Accountants

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Limited Review Report on unaudited standalone financial results of Birlasoft Limited for the quarter ended 30 June 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Birlasoft Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Birlasoft Limited (hereinafter referred to as "the Company") for the quarter ended 30 June 2023 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2023 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it



B S R & Co. (a partnership firm) Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership) Registration No. AAB-8181) with effect from October 14, 2013

Registered Office:

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B S R & Co. LLP

Limited Review Report (Continued)
Birlasoft Limited

contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248WW-100022



Swapnil Dakshindas

Partner

Membership No.: 113896

UDIN:23113896BGYESK1093

Pune

27 July 2023

Birlasoft Limited

Registered Office : 35 & 36, Rajiv Gandhi Infotech Park, Phase-I, MIDC, Hinjawadi, Pune - 411057
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PART I

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2023

₹ in million (except per share data)

Particulars	Quarter ended		Year ended	
	30 June 2023 (Unaudited)	31 March 2023 (Audited)	30 June 2022 (Unaudited)	31 March 2023 (Audited)
Revenue from operations	6,225.26	6,244.43	5,634.37	24,172.43
Other income (net) (Refer note 6)	88.04	(26.76)	226.00	341.71
Total Income	6,313.30	6,217.67	5,860.37	24,514.14
Expenses				
Employee benefits expense	4,438.82	4,338.35	3,716.99	16,693.53
Finance costs	19.67	22.95	23.37	98.44
Depreciation and amortisation expense	196.14	189.94	181.97	759.36
Other expenses	1,030.52	1,325.31	910.13	4,290.83
Total expenses	5,685.15	5,876.55	4,832.46	21,842.16
Profit before tax	628.15	341.12	1,027.91	2,671.98
Tax expense				
Current tax	158.12	117.19	258.39	732.71
Deferred tax (benefit)/charge	0.09	(36.64)	(0.58)	(64.37)
Total tax expense	158.21	80.55	257.81	668.34
Profit for the period	469.94	260.57	770.10	2,003.64
Other comprehensive (losses)/income				
Items that will not be reclassified to profit or loss				
Remeasurements of defined benefit plans	(2.08)	13.01	(12.36)	(4.58)
Income tax on items that will not be reclassified to profit or loss	0.52	(3.28)	3.11	1.15
Items that will be reclassified to profit or loss				
Effective portion of gains / (losses) on hedging instruments in cash flow hedges	103.73	195.56	(207.44)	(139.13)
Income tax on items that will be reclassified to profit or loss	(26.11)	(49.22)	52.21	35.02
Total other comprehensive (losses)/income	76.06	156.07	(164.48)	(107.54)
Total comprehensive income for the period	546.00	416.64	605.62	1,896.10
Paid up equity capital [Face value ₹ 2/- per share]	550.32	549.74	560.01	549.74
Other equity				11,659.64
Earnings per equity share (face value ₹ 2 per share) (Not annualized for interim periods)				
Basic	1.70	0.94	2.74	7.23
Diluted	1.68	0.93	2.71	7.20

Birlasoft Limited

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PART I**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2023****Notes:**

- The above unaudited standalone financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at its meeting held on 27 July 2023. These unaudited standalone financial statements are prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- The Statutory Auditors of the Company have conducted a limited review of the above standalone financial results of the Company for the quarter ended 30 June 2023. An unmodified conclusion has been issued by them thereon.
- The results for the quarter ended 30 June 2023, are available on the Company's website at www.birlasoft.com and also on the website of BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com, where the shares of the Company are listed.
- Where financial results contain both consolidated financial results and standalone financial results of the parent, segment information is required to be presented only in the consolidated financial results. Accordingly, segment information has been presented in the consolidated financial results.
- Ms. Alka Bharucha (DIN: 00114067) completed her term as Independent Director of the Company on 22 May 2023, and consequently ceased to be a Director of the Company w.e.f. the end of business hours of 22 May 2023.
- Following items are disclosed on net basis in Other Income:

(₹ in million)

Particulars	Quarter ended			Year ended
	30 June 2023	31 March 2023	30 June 2022	31 March 2023
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Exchange (loss)/gain	(13.47)	(111.96)	113.53	59.77
Fair value gain/(loss) on financial assets (investments) at fair value through profit or loss	(4.14)	(0.63)	(3.21)	1.93

- The figures for quarter ended 31 March 2023, are arrived at, as difference between audited figures in respect of the full financial year and the unaudited published figures upto nine months of the relevant financial year.
- Previous period's figures have been regrouped / reclassified wherever necessary to conform with the current period's classification / disclosure.

On behalf of the Board of Directors
 For Birlasoft Limited


Angan Guha

CEO & Managing Director

DIN: 09791436

Place : New Delhi

Date: 27 July 2023