

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2013

Sr. No.	Particulars	Rs. In Lacs (except per share data)					
		Quarter ended			Half year ended		
		September 30, 2013 (Unaudited)	June 30, 2013 (Unaudited)	September 30, 2012 (Unaudited)	September 30, 2013 (Unaudited)	September 30, 2012 (Unaudited)	March 31, 2013 (Audited)
1]	Net sales / Income from operations	70,276.53	61,321.05	56,720.51	131,597.58	110,547.01	223,862.83
2]	Expenses :						
	a. Employee benefit expenses	34,206.43	32,855.47	29,025.95	67,154.00	58,270.27	114,080.62
	b. Depreciation and amortization expenses	1,483.94	1,216.82	1,143.83	2,700.76	2,278.39	4,715.06
	c. Other expenditure	12,330.52	7,892.61	7,124.09	20,232.13	16,775.00	33,768.90
	d. Professional fees subcontractor	12,830.88	10,913.24	11,141.74	23,744.12	20,008.94	39,598.91
	Total expenses	60,953.77	52,878.14	48,436.21	113,831.91	95,332.60	192,163.49
3]	Profit from operations before Other income, finance costs and exceptional items (1-2)	9,322.76	8,442.91	8,284.30	17,765.67	15,214.41	31,699.34
4]	Other income	231.41	588.41	(1,909.82)	819.82	(1,606.78)	(1,681.40)
5]	Profit from ordinary activities before finance costs and exceptional items (3+4)	9,554.17	9,031.32	6,374.48	18,585.49	13,607.63	30,017.94
6]	Finance costs	662.45	562.56	322.06	1,225.01	619.70	1,415.13
7]	Profit from ordinary activities after finance costs but before exceptional items (5-6)	8,891.72	8,468.76	6,052.39	17,360.48	12,987.93	28,602.82
8]	Exceptional items	-	-	547.00	-	814.28	(130.49)
9]	Profit from ordinary activities before tax (7+8)	8,891.72	8,468.76	6,599.39	17,360.48	13,802.21	28,472.33
10]	Tax expense	2,218.18	2,454.65	1,914.76	4,673.13	3,762.44	7,656.05
11]	Net profit from ordinary activities after tax (9-10)	6,673.54	6,013.81	4,684.63	12,687.35	10,039.77	20,816.28
12]	Extraordinary items	-	-	-	-	-	-
13]	Net profit for the period (11-12)	6,673.54	6,013.81	4,684.63	12,687.35	10,039.77	20,816.28
14]	Share of profit/(loss) of associate	-	-	49.98	-	(54.33)	(54.33)
15]	Minority interest	-	-	122.34	-	245.13	861.41
16]	Net Profit after taxes, minority interest and share of profit/(loss) of associates (13+14-15)	6,673.54	6,013.81	4,612.27	12,687.35	9,740.31	19,900.54
17]	Paid up equity capital (Face Value Rs. 2/- per share)	3,686.06	3,681.74	3,587.96	3,686.06	3,587.96	3,856.30
18]	Reserves excluding revaluation reserves	-	-	-	-	-	99,753.75
19]	Earning per share for the period (before extraordinary items) (on par value of Rs. 2/-) (not annualised)						
	Basic	3.62	3.11	2.59	6.72	5.46	10.88
	Diluted	3.37	3.04	2.50	6.41	5.32	10.56
	Earning per share for the period (after extraordinary items) (on par value of Rs. 2/-) (not annualised)						
	Basic	3.62	3.11	2.59	6.72	5.46	10.88
	Diluted	3.37	3.04	2.50	6.41	5.32	10.56

SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2013							
A	PARTICULARS OF SHAREHOLDING						
	Total public shareholding						
	- Number of shares	149,145,484	146,263,049	131,615,812	149,145,484	131,615,812	145,936,837
	- Percentage of shareholding	77.13%	76.75%	73.78%	77.13%	73.78%	75.69%
	Promoters and Promoter Group shareholding						
	a) Pledged/encumbered :						
	- Number of shares	4,840,000	7,840,000	6,740,000	4,840,000	6,740,000	7,690,000
	- Percentage of shareholding - (as a% of the total shareholding of promoter and promoter group)	10.95%	16.74%	14.41%	10.95%	14.41%	16.40%
	- Percentage of shareholding - (as a% of the total share capital of the company)	2.50%	4.08%	3.78%	2.50%	3.78%	3.99%
	b) Non-encumbered :						
	- Number of shares	39,377,776	38,983,758	40,042,314	39,377,776	40,042,314	36,188,362
	- Percentage of shareholding - (as a% of the total shareholding of promoter and promoter group)	89.05%	83.26%	85.59%	89.05%	85.59%	83.00%
	- Percentage of shareholding - (as a% of the total share capital of the company)	20.37%	20.19%	22.44%	20.37%	22.44%	20.32%

B. INVESTOR COMPLAINTS		
Particulars	3 months ended	
	September 30, 2013	
Pending at the beginning of the quarter	-	-
Received during the quarter	19	-
Disposed of during the quarter	19	-
Remaining unresolved at the end of the quarter	-	-

Notes:

- The above unaudited consolidated financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on 22nd October, 2013.
- These unaudited consolidated financial results have been extracted from financial statements prepared in accordance with Accounting Standards mandated under the Companies (Accounting Standards) Rules 2006, the provisions of Companies Act and the Guidelines issued by the Securities and Exchange Board of India.
- The Statutory Auditors of the Company have conducted limited review of the above financial results of the Company for the quarter and half year ended September 30, 2013. An unqualified opinion has been issued by them thereon.
- The Company has designated the outstanding forward exchange contracts relating to certain firm commitments and forecasted transactions as at September 30, 2013 as cash flow hedges applying the principles set out in Accounting Standard AS-30, "Financial Instruments: Recognition and Measurements". Changes in fair value of such forward exchange contracts if effective are recognized directly in Reserves and the ineffective portion is recognized immediately in Statement of Profit and Loss.
- Stand-alone information

Sr.no	Particulars	Quarter ended			Half year ended		Year ended
		September 30, 2013 (Unaudited)	June 30, 2013 (Audited)	September 30, 2012 (Unaudited)	September 30, 2013 (Unaudited)	September 30, 2012 (Unaudited)	March 31, 2013 (Audited)
a	Revenue from operations	21,402.40	19,047.16	19,102.84	40,449.56	36,852.53	71,524.07
b	Profit before tax	3,595.88	3,478.56	5,699.95	7,074.45	7,973.01	13,429.98
c	Profit after tax	2,738.29	2,867.83	4,409.98	5,606.13	6,019.36	10,305.12

6 Details of Foreign exchange gain / (loss) included in Other income :							
Particulars	Quarter ended			Half year ended			Year ended
	September 30, 2013 (Unaudited)	June 30, 2013 (Audited)	September 30, 2012 (Unaudited)	September 30, 2013 (Unaudited)	September 30, 2012 (Unaudited)	March 31, 2013 (Audited)	
Exchange gain / (loss)	(140.26)	(1,220.01)	(2,134.47)	(1,380.27)	(1,948.12)	(2,830.39)	

7 During the previous quarter the Company had acquired the balance stake of 24% in KPIT Global Solutions Ltd (erstwhile SYSTIME Global Solutions Limited), world's largest J D Edwards solution provider and Oracle Platinum Partner under the share purchase agreement entered into with the Sellers. In effect, KPIT Global Solutions Limited is now 100% subsidiary of the Company.

8 The company has consolidated KPIT Employee Welfare Trust from the current quarter.

9 Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

Place : Pune
Date : 22nd October, 2013

sd/-
Kishor Patil
CEO & Managing Director

On behalf of the Board of Directors
For KPIT Technologies Limited

sd/-
S.B. (Ravi) Pandit
Chairman & Group CEO

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sr. No	Particulars	Quarter Ended			Half year ended		Year ended
		September 30, 2013 (Unaudited)	June 30, 2013 (Unaudited)	September 30, 2012 (Unaudited)	September 30, 2013 (Unaudited)	September 30, 2012 (Unaudited)	March 31, 2013 (Audited)
1	Segment Revenue						
	U.S.A.	51,059.88	46,236.97	43,315.50	97,296.85	84,344.14	169,951.29
	UK & Europe	9,809.84	8,147.51	6,853.59	17,957.35	14,703.21	28,996.36
	Rest of the World	9,406.82	6,936.57	6,551.42	16,343.39	11,499.66	24,915.18
	Total	70,276.54	61,321.05	56,720.51	131,597.59	110,547.01	223,862.83
2	Segment Results Profit / (Loss)						
	U.S.A.	12,739.05	11,226.87	12,046.40	23,965.92	22,548.15	45,698.20
	UK & Europe	3,440.70	2,551.08	2,067.07	5,991.78	4,968.78	9,871.62
	Rest of the World	2,628.38	1,667.40	1,479.81	4,295.78	2,710.72	5,397.16
	Total	18,808.13	15,445.35	15,593.28	34,253.48	30,227.65	60,966.98
	Less:						
	- Finance costs	662.45	562.56	322.09	1,225.01	619.70	1,415.13
	- Other unallocable expenditure (net of unallocable income)	9,253.96	6,414.03	9,218.80	15,667.99	16,620.02	30,949.04
	Profit from ordinary activities before tax and exceptional items	8,891.72	8,468.76	6,052.39	17,360.48	12,987.93	28,602.82
	Exceptional items	-	-	547.00	-	814.28	(130.49)
	Profit from ordinary activities before tax	8,891.72	8,468.76	6,599.39	17,360.48	13,802.21	28,472.33
3	Segment Assets						
	U.S.A.	45,733.42	42,399.33	42,015.20	45,733.42	42,015.20	40,365.08
	UK & Europe	10,751.18	9,134.47	5,199.03	10,751.18	5,199.03	7,761.21
	Rest of the World	3,270.10	6,301.98	2,464.59	3,270.10	2,464.59	6,777.99
	Total	59,754.70	57,835.78	49,678.82	59,754.70	49,678.82	54,904.28
4	Unallocated Segment Assets	10,393.39	10,052.14	7,796.33	10,393.39	7,796.33	10,588.84
	Unallocated Corporate Assets	129,538.76	150,542.11	86,684.64	129,538.76	86,684.64	112,986.90
	Total Assets	199,686.85	218,430.03	144,159.80	199,686.85	144,159.79	178,480.02
	Segment Liabilities						
	U.S.A.	434.42	661.53	626.83	434.42	626.83	396.97
	UK & Europe	118.77	83.85	-	118.77	-	19.06
	Rest of the World	31.87	144.28	92.02	31.87	92.02	180.95
	Total	585.06	889.66	718.85	585.06	718.85	596.98
	Unallocated Segment Liabilities	40,827.47	62,189.57	40,388.10	40,827.47	40,388.10	23,241.43
	Unallocated Corporate Liabilities	45,349.06	44,531.46	23,855.46	45,349.06	23,855.46	51,031.55
	Total Liabilities	86,761.59	107,610.69	64,962.41	86,761.59	64,962.41	74,898.96

13 Disclosure of assets and liabilities as per clause 41(V)(h) of the Listing agreement.

CONSOLIDATED STATEMENTS OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2013

Rs. In lakhs

		As at September 30, 2013 (Unaudited)	As at March 31, 2013 (Audited)
A.	EQUITY AND LIABILITIES		
1	Shareholders funds		
a.	Share capital	3,686.96	3,856.30
b.	Reserves and surplus	109,238.30	99,753.75
	Sub-Total - Shareholders funds	112,925.26	103,610.06
2	Share Application Money pending allotment	49.01	14.10
3	Minority interest	-	2,702.42
4	Non-current liabilities		
a.	Long term borrowings	16,157.56	14,592.14
b.	Deferred tax liabilities	-	-
c.	Other long term liabilities	-	8.20
d.	Long term provisions	2,095.25	1,422.54
	Sub-Total - Non-current liabilities	18,252.81	16,022.88
5	Current liabilities		
a.	Short term borrowings	29,191.51	17,533.53
b.	Trade payables	11,527.95	9,929.33
c.	Other current liabilities	24,797.35	21,708.32
d.	Short term provisions	2,942.96	6,959.37
	Sub-Total-Current liabilities	68,459.77	56,130.56
	TOTAL EQUITY AND LIABILITIES	199,686.85	178,480.02
B	ASSETS		
1	Non-current assets		
a.	Fixed assets	21,635.12	20,046.11
b.	Goodwill on consolidation	57,357.75	44,234.26
c.	Non current investments	1,175.54	1,175.54
d.	Deferred tax assets (net)	1,159.59	691.71
e.	Long term loans and advances	7,692.38	11,545.82
f.	Other non-current assets	181.66	318.71
	Sub-total- Non current assets	89,202.04	78,012.15
2	Current assets		
a.	Current investments	18,494.01	20,364.63
b.	Trade receivables	49,659.80	46,728.03
c.	Cash and cash equivalents	26,636.97	19,209.48
d.	Short term loans and advances	5,498.08	5,934.72
e.	Other current assets	10,195.95	8,231.01
	Sub-Total-Current assets	110,484.81	100,467.87
	TOTAL ASSETS	199,686.85	178,480.02

Notes:

1 The Company's operations predominantly relate to providing technology services globally. The revenues shown above have been classified into geographies to comprise the primary basis of the segment information. In representing segment results as required under circular dated September 14, 2001 from the Stock Exchange, Mumbai, the expenses on common facilities in India inclusive of expenses of common staff used interchangeably for all geographies is shown as unallocable expenditure and the same has not been apportioned across the geographies.

2 Details of inter-segment revenue:

Rest of the World	Quarter ended			Half-year ended		Year ended
	September 30, 2013 (Unaudited)	June 30, 2013 (Unaudited)	September 30, 2012 (Unaudited)	September 30, 2013 (Unaudited)	September 30, 2012 (Unaudited)	March 31, 2013 (Audited)
Gross Revenue	26,294.99	22,939.78	24,112.03	49,234.77	44,034.60	85,258.57
Less: Inter-Segment Revenue	16,888.17	16,003.21	17,560.61	32,891.38	32,534.94	60,343.39
Net Segment Revenue	9,406.82	6,936.57	6,551.42	16,343.39	11,499.66	24,915.18

On behalf of the Board of Directors
For KPIT Technologies Limited

Place : Pune
Date : 22nd October, 2013

sdl/
Kishor Patil
CEO & Managing Director

sdl/
S.B. (Ravi) Pandit
Chairman & Group CEO